



CRUISING YACHT CLUB OF AUSTRALIA

Home of the Rolex Sydney Hobart Yacht Race

ANNUAL REPORT 2024/2025

2024/2025

BOARD OF DIRECTORS

2024 Rolex Sydney Hobart Yacht Race. Photo: ROLEX | Carlo Borlenghi.

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DR. SAM HAYNES
Commodore



DAVID JACOBS
Vice Commodore



PETER GOTHARD
Rear Commodore



JULES HALL
Treasurer



DAVID GRIFFITH AM
Director



TOM BARKER
Director



PROF. SARAH HOSKING
Director



GREG ANTIPAS
Director



CRAIG NEIL
Director

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Back cover image ROLEX | Carlo Borlenghi

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2024/2025 Wednesday Twilights. Photo: CYCA | Ashley Dart.

BOARD OF DIRECTORS, MANAGEMENT & COMMITTEES

BOARD OF DIRECTORS

Commodore	Dr. S. Haynes
Vice Commodore	D. Jacobs
Rear Commodore	P. Gothard
Treasurer	J. Hall
Directors	D. Griffith AM, T. Barker, S. Hosking, G. Antipas & C. Neil

STANDING COMMITTEES

Audit, Planning & Risk Committee

Rear Commodore P. Gothard (Chair), Director, G. Antipas (Deputy Chair), Director T. Barker, Director S. Hosking, A. Flecknoe-Brown, S. Connelly, F. Leverkus, M. Leung, M. Hundt, A. Cook, S. York, M. Dagworthy

Member Engagement Committee – Incorporates Associates Committee, Cruising and History and Archives

Director/Treasurer J. Hall (Chair), Director S. Hosking (Deputy Chair), D. Eastwood, A. Butler, M. Murray, F. Johnston, P. Messenger (Associates Rep.), G. Peard, C. Tisher

Premises Committee – Incorporates Sustainability

Director G. Antipas (Chair), Vice Commodore D. Jacobs (Deputy Chair), Director C. Neil, A. Lane, K. Roxburgh AM, P. Shipway, M. Bohm, L. Goodridge, N. Wakefield Evans AM

Sailing Committee

Vice Commodore D. Jacobs (Chair), N. Cornish AM (Deputy Chair), Director D. Griffith AM, Director/Treasurer J. Hall, Director C. Neil, D. Burt, S. Connelly, D. Eagle, C. Geeves, R. Henry, S. Bohm, L. Goodridge, N. Wakefield Evans AM

MANAGEMENT

Chief Executive Officer	J. Kirkjian
Chief Financial Officer	B. Punter
Administration Manager	F. Cole
House Events and Membership Manager	M. Gibson
Marketing and Communications Manager	D. Hislop
Sailing Manager	T. Blanc-Ramos
Operations Manager	T. Ander
Food & Beverage Manager	V. Milevski
Event Sales and Operations Manager	R. Fleet

OTHER COMMITTEES

Associates

P. Messenger (President), J. Anson (Vice-President), C. Mulherin (Treasurer), A. Lulham (Secretary), F. Ashley, J. Bohm, K. Brooks, J. Dahl, P. Emerson, P. Iacono, M. Keelty, K. Kellett, E. Lorentzon, I. Soemardi

History and Archives

D. Kellett AM (Chair), D. Champaloup, J. Hodder, M. James, B. Kellett, P. Shipway, Consultants: T. Cable, D. Colfelt

PAST COMMODORES

Name	Elected	
A.C. Walker	1944, 1945, 1946	*
P.M. Luke	1947, 1948	*
M.E. Davey	1949, 1950, 1951	*
S. Berg	1952, 1953	*
A.B. Wilson	1954, 1955, 1956	*
M.E. Davey	1957, 1958	*
D.M. Brown	1959, 1960	*
R.C. Hobson	1961, 1962	*
B.C. Psaltis	1963, 1964	*
R.A. Cottee	1965, 1966	*
N.B. Rydge AM	1967, 1968	*
R. Crichton-Brown	1969, 1970	*
B.C. Psaltis	1971	*
J.J. Bleakley	1972	*
J.N. Bridgland	1973	*
J.P. Diamond	1974, 1975	*
G.N. Evans	1976	*
J.P. Diamond	1977	*
A. Pearson	1978, 1979	*
K.C. Roxburgh	1980, 1981	
G.S. Girdis	1982, 1983	
J.L. Brooks	1984, 1985	
A.E. Cooley	1986, 1987	
D.B. Kellett AM	1988, 1989	
L. McClean	1990, 1991	*
L.P. Minehan	1992, 1993	*
D.C. Fuller	1994, 1995	
P.H. Bush	1996, 1997	
H. van Kretschmar	1998, 1999	
H. Sommer	2000, 2001	
J. Messenger	2002, 2003	*
M.R. James	2004	
G.R. Lavis	2005, 2006	
M.C. Allen AM	2007, 2008, 2009	
G. Linacre	2010, 2011	
H. Piggott	2012, 2013	
J. Cameron	2014, 2015	
J. Markos	2016, 2017	
P. Billingham	2018, 2019	
N. Cornish AM	2020, 2021	
A. Lane	2022, 2023	

* Deceased

LIFE MEMBERS

Name	Elected
P.M. Luke	1957 *
M.E. Davey	1957 *
J.H. Illingworth	1957 *
E.G. le Brun	1957 *
J.S. Samson	1960 *
H. Watkiss	1964 *
G. Barton	1972 *
J.P. Diamond	1979 *
A.D. Campbell	1980 *
D.R. Goode	1980 *
R.D. Hollingsworth	1982 *
G.E. Marshall	1982 *
G.C. Reynolds	1982 *
K.H. Storey	1982 *
P.M. Rysdyk	1987 *
P.M. Green	1990 *
A. Brown	1992 *
E.C. Messenger	1995 *
R. Grubb	1997 *
D. Lawson	1997 *
J.F. Keelty	1998
P.H. Bush	1999
B.C. Psaltis	1999 *
J. York	2002 *
P. Grounds	2004 *
A.L. Cable	2005
D.A. Van Ewijk	2007
J. Messenger	2008 *
D.B. Kellett AM	2011
G. Lewis-Bearman	2013
J.C. Kirkjian	2014
J.W. Winning AM	2015
A. Green	2017
K. Kellett	2017
P. Shipway	2019
M. James	2020
M.C. Allen AM	2020
D. Champaloup	2021

MEMBERSHIP

Category	Member Count
Associate	478
Associate 15 Year	10
Associate 30 Year	26
Associate 50 Year	1
Country	49
Country 15 Year	4
Country 30 Year	31
Country 50 Year	3
Crew	68
Family Junior	31
Honorary	10
Junior	3
Life	14
Member	1368
Member 15 Year	67
Member 30 Year	192
Member 50 Year	44
New Associate	67
Overseas	113
Overseas 15 Year	3
Overseas 30 Year	16
Overseas 50 Year	2
Past Commodore	14
Pathway	454
Regional	281
Regional 15 Year	8
Regional 30 Year	15
Sailing Associate 30 Year	10
Sponsor	39
YSA Crew	34
YSA Junior	47
TOTAL	3,502

VALE

1 APRIL 2024 – 31 MARCH 2025

Members who have sailed their last voyage:

Cathryn Dixon
Stanley Edwards
Robert Harrison
Paul Keogh

David Lowe
Denise McCarron
John Peaty
Peter Ray

Evelyn Ross
Wayne Townson
Michael York OAM
Peter Zehnder



COMMODORE DR. SAM HAYNES

Looking back at how much we have achieved as a Club, both off the water and on the water, is a source of immense pride. From major upgrades to our facilities and a continued focus on Member experience, to remarkable performances by our sailors across local and international events. As we reflect on these milestones, it's clear that our collective efforts are shaping a strong future for our Club, community and sailing.

Around the Club

A key aspect of our Club is to generate value for our Members. This is why, over the past year, there has been a profound focus on creating new events for Members and their guests to engage with. Hand-in-hand with the Members' Engagement Committee, the Club introduced several new initiatives designed to strengthen our community and enhance the Club experience.

In the Rolex Sydney Hobart Sydney Race Village, a range of new events were introduced and were welcomed enthusiastically. The Long Lunch and Quiet Little Drink offered more diversity in our social calendar, appealing to a broader range of Members, guests, and race supporters. These events provided opportunities to celebrate the race in style - whether through a relaxed afternoon of fine food and conversation or a more casual gathering to toast the achievements of our sailors.

The first Sunday Session was held after the 2024 ACSBWPS Cabbage Tree Island Race, where crews came together in the Rolex Sydney Race Village to catch up on the race, share stories from the water, and enjoy a chilled atmosphere with live music, food and drinks. Going forward a Sunday Session will be organised after each Audi Centre Sydney Blue Water Pointscore Race except for our destination events: the Noakes Sydney Gold Coast Yacht Race and the Rolex Sydney Hobart.

A Q&A-style dinner called Tales from the Rails was organised following the 2024 Rolex Sydney Hobart to give Members and guests the opportunity to hear directly from competitors. A panel of both seasoned experts and first-time entrants shone a light on the race - sharing their stories and insights on one of the world's most challenging offshore events.

With the aim of improving yacht owner and crew relations, a dedicated networking evening, Crew Connect, was organised to introduce yacht owners to potential crew and help build stronger, more connected teams. Held in a relaxed social setting, the event encouraged open conversation ahead of the upcoming racing season.

We started the works upgrading the Lower Deck, replacing the supporting structure as well as the flooring. The work will be completed in separate stages to minimise operational impact on the Club.

The Associates Committee was continuously active, organising a broad range of activities. From seasoned classics like the CYCA Club Lunch, Christmas Hamper Fundraiser and Trivia.

In the Food & Beverage department, we welcomed Dedes Group

as our new hospitality partner. Since their arrival, the Club has seen an updated and refreshed menu offering, along with tailored specials that Members and visitors can enjoy throughout the week. Their focus on quality and consistency has already enhanced the dining experience at the Club, with positive feedback received from across our community.

Over the course of the last year we have also added our Digiboards throughout the Clubhouse, allowing for more seamless and relevant communications to be displayed. These were placed strategically in high-foot-traffic areas, next to the bar, the entrance and staircase to the Member's Bar.

The Club has introduced WhatsApp as an additional communication platform and continues to expand its use. This free, one-directional platform allows the Club to share timely updates directly with Members' phones. Specific groups make up the CYCA Community - such as Sailing Updates, Social Events and Marina News. Members can choose to join the groups that best suit their interests. It's a simple and effective way to stay informed, with the added benefit of reducing inbox clutter while maintaining clear lines of communication. I encourage all members to use the CYCA WhatsApp to keep up to date with our busy Club.

On the Water

The 2024 LGT Crestone Winter Series launched this year of racing in solid fashion, once again drawing some of the largest fleets on Sydney Harbour each weekend. This much-loved series remains a cornerstone of our annual sailing program and offered exciting competition. The LGT Crestone Women's Winter Series races continue to be a highly popular and competitive feature of the series, attracting talented women skippers and crews from across Sydney.

The Audi Centre Sydney Blue Water Pointscore began in July with the Noakes Sydney Gold Coast Yacht Race, offering an exciting preview of the season ahead. This year's race delivered fast sailing conditions not seen in several editions, resulting in a quick trip north for much of the fleet. *URM Group* claimed Line Honours in an impressive performance, while the contest for IRC honours was hard-fought between *Voltstar Yeah Baby*, *Mistral*, and *Tempo*. It was an exciting opener that set a high bar for the rest of the six-race series. Ultimately, it was *Smuggler*, Sebastian Bohm's JV TP52, that secured the overall Audi Centre Sydney Blue Water Pointscore win, rewarding a season of consistent, well-executed racing.

This year, we were pleased to welcome Network Marine Insurance as the sponsor of the Monday Twilight Series.

Both the Monday and Wednesday Twilight Series continued to be incredibly popular with our Members, offering accessible, enjoyable racing and a great way to break up the work week. Week after week, these series delivered quality sailing on Sydney Harbour. A special thank you to our prize partners, Bondi Liquor Co. and Sydney Brewery, whose ongoing support added to the fun and celebration at post-race presentations.

Club Marine's Short Offshore Series, the Ocean Pointscore, Short Ocean Pointscore, and Short Haul Pointscore all continued to provide a strong platform for offshore and coastal racing. With IRC, PHS and Double Handed divisions on offer, these series catered to a wide range of boats and sailing preferences. Importantly, they offered an ideal opportunity for those who enjoy coastal and offshore racing without necessarily wishing to commit to the full Audi Centre Sydney Blue Water Pointscore.

We introduced the Coastal Pointscore this year, and



Commodore Haynes lifts the Tattersall Cup for the second time. Photos: ROLEX | Carlo Borlenghi.



COMMODORE'S REPORT cont.

it proved to be the ideal first step into longer blue water racing. The Pointscore incorporated the two shortest races from the Audi Centre Sydney Blue Water Pointscore – Flinders Islet and Bird Island - along with two Ocean Pointscore races, offering a perfect introduction to offshore racing.

The Sydney Harbour Women's Keelboat Series continued to be a great success, with enthusiastic participation. The series consists of five races, hosted by various yacht clubs including CYCA, Royal Sydney Yacht Squadron, Manly Yacht Club, Royal Australian Naval Sailing Association, and Middle Harbour Yacht Club. Competitors could choose to have a full female crew or female helm and had the option to race with spinnaker or non-spinnaker configurations. The series is designed to encourage more women to participate in competitive sailing on Sydney Harbour.

It is no secret that in December, our racing season really ramps up, with some of the most anticipated events of the year taking place. The festive month saw a flurry of activity on the water, highlighted by the iconic Rolex Sydney Hobart Yacht Race. Alongside this, the Classic Yacht Regatta brought together a stunning array of classic yachts, showcasing the heritage of our sport. Additionally, the One Circular Quay Australian Maxi Championship, ending with the Solas Big Boat Challenge, added further excitement.

The 2024 Rolex Sydney Hobart Yacht Race lived up to its reputation as one of the world's most challenging offshore events. A fleet of 104 yachts set off from Sydney Harbour on Boxing Day, greeted by a 20-knot nor'easterly breeze that promised fast racing down the New South Wales coast. The start was thrilling, with the fleet stretching out along the coastline, but as the yachts settled into their rhythm, the conditions quickly escalated. The first night brought strong winds and a northerly front that swept down the coast, forcing a number of boats to retire early due to damaged sails and broken equipment.

While the race was filled with its usual tactical battles and moments of glory, it was marred by tragedy. Two separate incidents led to the loss of two sailors, casting a somber shadow over the event. The tight-knit nature of the sailing community was evident in the tributes that flowed in from all corners, demonstrating the solidarity that defines this sport.

The battle for Line Honours in the 2024 Rolex Sydney Hobart Yacht Race was won by Christian Beck and his crew on *LawConnect*, marking their second consecutive victory. *LawConnect* was the first yacht to leave Sydney Harbour and quickly took the lead. Their main competitor, *Master Lock Comanche*, retired from the race due to damage, which shifted *LawConnect's* focus to boat preservation. With their main rival out of contention, the team maintained a steady pace, securing Line Honours for the second year running.

Competing in the 2024 Rolex Sydney Hobart Yacht Race was a proud moment for me, especially while serving as Commodore of the Club. We made the call to charter *Willow*, a Volvo 70, well ahead of the race and it turned out to be the right decision for the conditions we faced. Some of our main rivals, *URM Group* and *Alive* were forced to retire due to damage and the Volvo 70 handled the weather incredibly well. I was fortunate to race alongside my son, William (also a Club member) and a close-knit crew I've been sailing with for many years. That long-standing trust and experience made all the difference in the tough conditions. To go on and win the Tattersall Cup on corrected time by the second-largest margin in the race's history, surpassed only by *Rani* under Captain John Illingworth in 1945, was extraordinary. It was an unforgettable campaign and I'm proud to have taken it on as Commodore, something we haven't seen at the Club for some time.

Our Youth Sailing Academy enjoyed one of its most successful years to date with some fantastic results on water and our sailors widely represented on the world stage. Cole Tapper and Olivia Price were selected to skipper the Club's respective team, Andoo Team

Australia Challenge in the UniCredit Youth America's Cup and Puig Women's America's Cup with Olivia, alongside Evie Haseldine also competing in the Paris 2024 Olympic Games. Another standout achievement was our sailors once again claiming the World Sailing Youth Match Racing World Championship in Jeddah late last year. More recently, a CYCA team competed in the prestigious Congressional Cup in Long Beach, finishing third and becoming the youngest podium finisher in the event's 60-year history.

Financially, the Club had a satisfactory year returning a revenue of \$14,500,866 (Prior \$13,543,040). The EBITDA numbers are \$2,057,014 (Prior \$2,184,156). The Board is well into a strategic planning process with a remit to examine the Club's financial position and long term goals.

Looking ahead

The year ahead promises to be one of the busiest and most exciting in recent memory, with a packed calendar of racing, regattas and Club events.

The year will begin with a brand new social event – the **Season Opener** – set to coincide with the start of the Noakes Sydney Gold Coast Yacht Race. Designed to bring Members together and celebrate the start of the new sailing season, the event will feature a spectator vessel following the fleet out of the Harbour, and live music back at the Club to keep the festivities going into the evening.

The 2025/26 season will bring a fresh look to CYCA's racing program, offering more variety, flexibility, and opportunities for sailors of all levels to get involved. From offshore challenges to twilight harbour fun, the new calendar is designed to keep Members racing year-round.

Summer Short Offshore Series

The new Summer Short Offshore Series replaces the Club Marine Ocean Pointscore, Short Ocean Pointscore, and Short Haul Pointscore, bringing these fleets together into one exciting series of 11 races, held fortnightly from September to March. It includes six passage races and five windward/leeward races, with divisions for Spinnaker, Non-Spinnaker and Double Handed entries.

Night Harbour Racing Series

Twilight racing gets a new edge with the Night Harbour Series – a six-race, non-spinnaker series held monthly on Friday evenings. These relaxed-yet-competitive evening passage races start at 1845hrs and are the perfect way to wrap up the work week or build experience for overnight offshore racing.

Grand Prix Racing Series

Dedicated windward/leeward weekends are coming for TP52s and other high-performance classes. This Grand Prix Series will feature up to six races across two weekends, offering teams a focused environment to push performance and refine boat handling.

We are also proud to share that a team representing the CYCA and Australia will compete in the prestigious 2025

Admiral's Cup. The two-boat team, made up of Gordon Ketelbey's *Zen* and Sean Langman's *Back2Black*, will take on some of the world's best offshore competitors in the Solent and the Rolex Fastnet Race this July. It marks an exciting return to one of the sport's most iconic international competitions.

The newly launched **Southern Cross Series** is an exciting new addition to the CYCA's offshore racing program, designed for sailors looking to test themselves in a major campaign spanning three major races.

The series begins with the Cabbage Tree Island Race on 5 December 2025, followed by the milestone 80th Rolex Sydney Hobart Yacht Race on 26 December, and finishes with the inaugural **Trans-Tasman Yacht Race** from Sydney to Auckland with a pursuit start beginning on 27 February 2026.

The 'Trans-Tas' Yacht Race is destined to be a blue water classic. The format, similar to the Transpac, provides a pursuit style race to an awesome destination. With the divisional starts set to co-ordinate a fleet finish, the race will be one to remember. Additionally, the Trans-Tas competitors will have opportunities to race in some of the premier NZ events scheduled to follow the race. Run in collaboration with the Royal New Zealand Yacht Squadron, the 1,270nm Trans-Tasman race has already received more than 30 expressions of interest.

The 80th Rolex Sydney Hobart Yacht Race is shaping up to be one of the most anticipated in recent history, with a strong international fleet expected to join the iconic race. This milestone edition will bring even more excitement to the event, showcasing top-tier talent from around the world. The anticipation surrounding the 80th race only adds to the appeal of the new Southern Cross Series, which gives teams a unique opportunity to compete in three major offshore races in one season. With both local and international entries, the series offers an exciting challenge for yachts of all types.

I would like to extend my thanks to all the Board members, Committee members, volunteers, and most of all, Club members for your ongoing support and dedication to the CYCA. I particularly wish to acknowledge the work of our management team. Led by Justine Kirkjian (CEO) and the department heads: Brandon Punter (CFO), Tara Blanc-Ramos (Sailing), Fiona Cole (Administration), Marina Gibson (Membership), Tim Ander (Operations), and Rebecca Fleet (Functions), we as a club are well served. Thank you.



Celestial V70 racing down the NSW coast. Photos: ROLEX | Carlo Borlenghi.

2024/2025 TREASURER'S REPORT

Treasurer J. Hall

The Year in Review

The financial performance of the Club for the year ended 31 March 2025 has again been very strong, placing the Club in a robust financial position for the years ahead.

Having completed a full year of conducting the entire food and beverage operation, including the new in-house arrangment since November 2024, along with increased sponsorship and membership revenues, we have seen Total Revenue increase by approximately \$1.0 million to an annual turnover of \$14,500,866 – growth of 7%.

Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) exceeded \$2 million, consistent with the prior year, demonstrating disciplined financial management despite rising operational costs.

This has contributed to the Club's ability to increase spending in operations and amenity to better the experience of all members.

Net cashflow from operating activities was \$2,105,404, with \$733,131 invested back into the enhancement of the venue's facilities, including installation of a new AV system, upgraded Wi-Fi infrastructure, and the commencement of the Lower Deck replacement project.

With high depreciation and lease interest, the 'bottom line' for the year is a minor deficit of \$37,737.

A key operational milestone during the year was the successful transition of Food and Beverage operations in-house, supported by the experienced team at Dedes Waterfront Group, ensuring service continuity and improved member experience.

Membership has been maintained at 3,502, an impressive outcome given broader economic pressures and cost-of-living challenges.

The Club has also strengthened its financial position by fully repaying two financing facilities early in the year, leaving the Club debt-free.

The Year Ahead

Looking forward, the Club is focused on consolidating and building upon its recent achievements, with emphasis on delivering against the newly created strategic plan.

Initiatives include broader commercial development to strengthen the Club's underlying asset base and revenue generating opportunities, enabling the Club to continue to reinvest for the benefit of members, enhancing its sailing programs and membership offerings.

Key projects and areas of focus for the ensuing year, facilitated within the budget are:

- Completion of the Lower Deck replacement project to further enhance member amenities and create a modern, flexible space for Club activities.
- Continued refinement and enhancement of F&B operations in partnership with Dedes Waterfront Group to drive member satisfaction and operational efficiency.
- A focus on the growth of the Rolex Sydney Hobart Yacht Race, including expansion of the sponsorship program to elevate the profile and impact of this iconic event.
- A number of initiatives planned to improve member experience and value proposition, ensuring we remain competitive and responsive to member expectations.
- Continued commitment to supporting the Youth Sailing Academy (YSA) and Safety of Life at Sea (SOLAS) Trust, key pillars of our community and social responsibility efforts.
- The development of the Offshore Sailing Academy (OSA), reinforcing the Club's leadership in offshore sailing education and participation.

In closing, I wish to thank the Board, management team, and our members and sponsors for their continued support and engagement. The Club is well positioned for sustained success and we look forward to another productive year ahead.



Photos: ROLEX | Carlo Borlenghi.

Financial Summary

For Members' ease of reference and comparison, I have summarised certain key financial information as to the Club's performance and position over the last five years.

	FY 2025	FY 2024	FY 2023	FY 2022	FY 2021
Income Statement					
Operating Revenue	14,500,866	13,543,040	11,108,405	8,851,471	7,116,567
Cost of Sales	(1,865,593)	(1,666,310)	(1,024,399)	(588,548)	(483,124)
Other Income	74,587	95,915	290,172	287,867	927,433
Operating Expenses	(10,652,846)	(9,788,489)	(8,133,575)	(6,651,749)	(5,427,902)
EBITDA	2,057,014	2,184,156	2,240,603	1,899,041	2,132,974
Depreciation and Amortisation	(1,398,201)	(1,579,661)	(1,413,283)	(1,346,850)	(1,478,686)
EBIT	658,813	604,495	827,320	552,191	654,288
Interest	(696,550)	(803,170)	(725,959)	(723,093)	(719,833)
Profit / (Loss) for year	(37,737)	(198,675)	101,361	(170,902)	(65,545)
Cashflow Statement					
Net Cashflow from Operations	2,105,404	2,169,365	1,824,974	1,474,187	3,148,397
Balance Sheet					
Current Assets	1,607,608	1,298,784	1,166,845	1,565,416	2,104,676
Non-current Assets	27,349,470	30,612,071	30,476,158	28,559,869	29,452,940
Current Liabilities	3,345,258	3,766,201	4,277,299	4,761,697	5,031,521
Non-current Liabilities	19,626,333	22,121,430	21,143,805	19,243,050	20,234,655
Members Funds	5,985,487	6,023,224	6,221,899	6,120,538	6,291,440
Number of members	3,502	3,544	3,498	3,348	3,137

2024/2025 AUDIT PLANNING AND RISK COMMITTEE REPORT

Rear Commodore P. Gothard, Chair

The Audit Planning and Risk Committee seeks to identify areas of risk for the Club and oversees the development and implementation of processes to minimise these risks. It pays particular attention to financial, legal, compliance and technology risk. To do so it needs to have a broad range of skills among its members.

There were some changes to the composition of the Committee during the year with two members stepping down - Vice Commodore David Jacobs, to concentrate on his role as Chair of the Sailing Committee and Fay Hill due to personal commitments. We thank them for their invaluable contribution over the years. I would like to particularly thank David for his leadership and direction of the Committee over the past few years.

We welcomed two new members to the Committee – Amanda Cook who has a finance and banking background and Matthew Hundt who brings some important additional legal expertise. We warmly welcome Amanda and Matt and have appreciated the valuable role they have played to date.

The current members of APRC are:

- Peter Gothard, Rear Commodore CYCA and Chair
- Greg Antipas, Director CYCA and Deputy Chair
- Prof. Sarah Hosking, Director CYCA
- Tom Barker, Director CYCA
- Steve York
- Alexander (Sandy) Flecknoe-Brown
- Matthew Leung
- Mark Dagworthy
- Shane Connelly
- Francesca Leverkus
- Amanda Cook
- Matthew Hundt

Committee meetings are actively attended by Commodore Sam Haynes, CEO Justine Kirkjian and CFO, Brandon Punter and ably assisted by our Administration Manager, Fiona Cole.

The work undertaken by the Committee during the year includes the following:

Audit

- Working with management and the Club's auditors, EY, to review and approve the financial statements for the year ended 31 March 2025.
- Review and approval of the Club's Annual Report.

Planning

- Reviewing the budget set for the upcoming year by management.
- Taking a detailed look at the capital expenditure programs being undertaken by the Club, including the replacement of the Club's AV equipment and the planning and contracting for the replacement of the lower deck.
- Implementing procedures to manage the long-term financial sustainability of the Club including working with management to begin the development of a medium-term financial model and capital expenditure budget.

Risk and Compliance

- Working with management to prepare and review a refresh of the Club's Risk Management matrix.
- A detailed review of the Club's employee and general policies.
- Reviewing and assessing our insurances to identify our risks and whether these are adequately covered.
- Commencing a review of the Clubs compliance with the Privacy Act.
- Ensuring compliance with Workplace Health and Safety and other important regulations.



Photo: ROLEX | Carlo Borlenghi.

Regular Ongoing Activities

In addition to the above, there are a number of regular matters that APRC attends to including Notices of Race, Sailing Instructions, Race Management Plans, and the various legal and financial agreements required to ensure the smooth operation of the Club.

The members of APRC have worked with dedication and diligence during the year sacrificing much of their personal time to ensuring that the Club operates

in a safe and compliant manner. I would like to publicly thank each and every one of them for their efforts during the year.

I would also like to thank our Commodore for joining our meetings as well as Justine, Brandon and the whole management team for the hard work and hours they put into managing our Club so successfully.

2024 Rolex Sydney Hobart Yacht Race. Photo CYCA | Ashley Dart.



2024/2025 MEMBER ENGAGEMENT COMMITTEE REPORT

Treasurer J. Hall, Chair

With a new chair and several new committee members we started the year with a strategic planning process to identify where we could apply our efforts to best affect. The purpose of the Membership Engagement Committee (MEC) is to maximise Member engagement with the Club's activities, ensuring the Membership experience is relevant and valuable to present, past and future Members. The specific areas of responsibility span Club events and social activities, Membership, marketing and Member communications, capturing the legacy of the Club and fundraising.

To focus our efforts we used a member-centric model, identifying three cohorts we needed to support; owners, crew and social Members. We then developed priority initiatives for each. The ensuing strategic priorities enabled us to prioritise our efforts, adopting the principle of 'fewer, bigger, better' aiming to execute a smaller number of activities to a high standard, rather than trying to do a little bit of everything.

A busy year followed!

Among the highlights was the fully booked Crew Connect event in April 2025. A common narrative from owners is needing more crew. And we know from the work that Charlie Tisher does with the Concierge Program's crew register for Wednesday Twilights that we have a lot of crew looking for boats to sail on. So bringing the two together was a logical next step. With 95 crew signed up and 26 boat owners, the evening was a fantastic success. We will repeat this in September, ahead of the summer season, and expect this to become a regular fixture in the Club calendar, helping get more people sailing, and more boats out, more often.

The Rolex Sydney Hobart is one of the most famous and revered ocean races in the world. It sits at the heart of our Club and is central to who we are. But not all of

us have the opportunity (or inclination!) to participate. So we wanted to bring the stories from the boats back to the Members at a social event in Rushcutters Bay. In late February we hosted the inaugural Tales From The Rails, a dinner in the Freya Room with a panel of speakers regaling the guests with their stories of the great race. MC'd by Jules Hall the panel was designed to give a breadth of perspectives. Emmanuella Noble on *Chancellor* told the audience what it was like to do her very first Hobart. Sean Langman shared his experience competing double handed with Peter Inchbold on *Kismet* (the smallest boat in the race and winner of the Plum Crazy Trophy). In direct contrast, Clare Costanzo talked about her experience as navigator on mini maxi, *Whisper*. and Jack Macartney, sailing master on the Tattersall Cup winning Volvo 70, Celestial V70, shared what it takes to win. The reviews from the evening were fantastic. This will also be a regular fixture moving forward.

On a more practical note we introduced WhatsApp groups for Member communication. We are conscious that there is a lot happening at the Club, and the Monday Onshore emails have a lot of content that not everyone has time to read. The WhatsApp groups are designed to get important information to specific groups quickly. We have multiple sub-groups, tailored to races and events, so you only need to join the group that you are interested in. We've seen this work extremely well at major events overseas and we will continue to build on the learnings to optimise the communication in this new channel. 426 Members have signed up to our WhatsApp groups. If you'd like to join, you can do so here: <https://cyca.com.au/digital-communication-subscriptions>.

Continuing the digital focus we've also embarked on a major overhaul of the Club websites. This includes



ACSBWPS & Ocean Racer of the Year Awards Prizegiving. Photo: CYCA | Ashley Dart.

the Rolex Sydney Hobart and BWPS websites. Martin James and his team are collaborating with our website development partners to incorporate the modifications we need to ensure we continue to offer a world-class digital experience. These new websites will be live in the second half of 2025. It's important to recognise the enormous amount of work that our volunteers are putting into this project. The work they are doing may not be so visible, but the outputs certainly will be.

One of the great strengths of our Audi Centre Sydney Blue Water Pointscore (ACSBWPS) fleet is the breadth of boats that participate. The downside of that is that they all finish at different times. To bring the fleet together we trialed a post-race social at 4pm on the Sunday after the Cabbage Tree Island race in 2024. The principle was applauded, but there was some valuable feedback on format. For the 2025/26 season, we will be hosting Sunday Sessions, a post-race social event, for the four BWPS races that finish in Sydney (Flinders Islet, Tollgate Islands, Bird Island and Cabbage Tree Island races). These will be on Sunday at 4pm in the Clubhouse. Our goal is to make these social highlights in the Club calendar, not just for competing crews but for the associated supporters, families and friends. Watch this space!

In the lead up to Hobart, two new initiatives were launched, the Long Lunch on 21 December was a ripper. Glorious weather, fantastic food and wine and Peter Shipway as host and MC proved to be a potent combination. Good times were had! The QLD on Friday 13th December was a little quieter than we hoped. Maybe it was the date, maybe it was the format. We've taken the learnings and will be reviewing how we run

this year's event. The final event to recognise was the evening of sailing and fun to celebrate International Women's Day. The fully booked event started with twilight sailing on the Club's fleet of Elliot 7s, with experienced women skippers supporting new and seasoned sailors alike. The festivities that followed in the Rani Room represented everything that underpins the spirit of International Women's Day. We will be running this again in 2026. Mark your diaries, it fills up quickly!

As we look ahead to the 2025/26 season, we have even more planned. The 80th Rolex Sydney Hobart Race is going to be the main highlight in the Club's calendar. We have a number of initiatives scheduled to mark this historic occasion, not least of which is the crew party on 22 December 2025. It's going to be bigger and better than ever - a party fit for the occasion. We've also got some very exciting collaborations scheduled with past participants and potentially the Australian military. More to follow on all of this as we get closer to the time.

On the Membership front, we were very pleased to maintain 3,500 Members despite the inflationary environment putting pressure on discretionary expenditure like Club Memberships. Marina Gibson undertook a thorough cleanse of our Membership records at the start of the year so our real figures are realistically a small growth in Members. This is a fantastic endorsement of the value our Membership sees in our Club and the importance we all attach to being part of this special community.

We are closely monitoring the make-up of our Membership. To ensure a healthy future for the Club we need our Membership to be diverse and reflective of the broader community. Some of the key statistics we are monitoring include:

TOTAL MEMBERSHIP

24/25 Total Members	3,502
23/25 Total Members	3,544

FEMALE MEMBERSHIP

24/25 Female Members	1,135
23/24 Female Members	1,164

PATHWAY MEMBERSHIP

24/25 Pathway Members	454
23/24 Pathway Members	533

In an effort to ensure maximum value for our travelling Members we continue to grow our network of reciprocal clubs. This year we've added:

- Real Club Náutico de Barcelona
- Balboa Yacht Club
- Dubai Offshore Sailing Club
- Royal Bermuda Yacht Club
- Yacht Club Argentino
- Yacht Club Costa Smeralda, Italy



First biannual Crew Connect night. Photo: CYCA | Greta Quealy.



Second annual Women in Sailing Night in the Rolex Sydney Race Village. Photo: CYCA | Ashley Dart



Rolex Sydney Hobart VIP & Skipper's Launch. Photo: CYCA | Ashley Dart.



Photo: ROLEX | Carlo Borlenghi.

- Yacht Club Italiano
- Compagnia Della Vela ASD, Venice
- SVBG
- Royal Port Nicholson Yacht Club, NZ
- Gstaad Yacht Club

You can access the full list of reciprocal clubs on our website: cyca.com.au/reciprocal-clubs

Our Cruising Committee continue to investigate activities for those seeking to enjoy the more leisurely side of sailing both on and off the water. Information evenings included the 'Art of Anchoring', thank you Wendy Tuck and Denis Doyle and 'Boat Preparation and Delivery' - both evenings focused on the preparation and safety to enhance enjoyable cruising experiences. Regular cruises are also promoted to various regions including Shellharbour, Hawkesbury River and for those more adventurous to meet for the annual Lord Howe Island BBQ each November.

As the saying goes, it takes a village to raise a child. And that couldn't be more true than with our incredible volunteers. From the amazing efforts of the Breakfast Club, feeding the ever hungry sailors before the LGT Crestone Winter Series, to the Associates Committee, led by Pam Messenger, running the children's Christmas party, Melbourne Cup, Trivia Night and Market Day events (to name but a few). And of course the on-water teams that manage our racing to such a high standard (including waiting all night on the BWPS finish boat in Watsons Bay!). And the army of volunteers that make the Rolex Sydney Hobart, the best offshore race in the world. On behalf of MEC - thank you to all of you. We really, really appreciate all of your efforts.

Last but not least, I'd like to extend a very heartfelt thank you to the MEC committee. We've done a lot this year. I hope you all feel very proud of what we've accomplished together.

MEC Committee

- Jules Hall (Chair) Treasurer
- Sam Haynes Commodore
- Sarah Hosking (Deputy. Chair) Director
- Andrew Butler
- Charlie Tisher
- Fiona Johnston
- David Eastwood
- Georgia Peard

- Pam Messenger Associates Rep
- Mark Murray

With support from

- Justine Kirkjian, CEO
- Fiona Cole, Administration Manager

HISTORY AND ARCHIVES COMMITTEE

D. Kellett AM, Chairman

The purpose of the History & Archives Committee is to preserve the historical documentation and artifacts of the Club while providing guidance and information on the DNA of the Club, the sailing and its members.

There are many ongoing activities within the Committee, principally the Video Archive Project led by David Champtaloup and Peter Shipway who continue to interview distinguished members to record their history for all members to view.

Another important undertaking has been the Digital Archive Project where all old records and documentation are being digitised for safe keeping including publications such as SeaCall the original Club newsletter of the 1950's. Our ongoing task apart from co-ordinating the documents is to make the data accessible to the Club's website.

Tracey Johnston has in the past year taken on the task of documenting the history of each of the perpetual trophies held in the Club. An enormous task, thank you Tracey.

The Committee also continue to assist the Club staff in the display of artifacts and trophies.

In closing I wish to thank the Committee members David Champtaloup, Julie Hodder, Martin James, Bradshaw Kellett and Peter Shipway for their ongoing efforts together with David Hislop from the staff. I would also like to thank our consultants Tony Cable and David Colfelt for sharing their vast knowledge of the Club.



If you are keen to learn more about opportunities as a CYCA volunteer please check out cyca.com.au/about-the-club/volunteering or email volunteers@cyca.com.au.



Club Social Lunch.
Photo: CYCA | Ashley Dart.

ASSOCIATES COMMITTEE

President P. Messenger, Chair

I was honoured to be voted in as President of the CYCA Associates Committee for another term in July 2024. Our Committee comprise many members both new and long standing, and it is my privilege to be leading it for another year. The Associates Committee has proudly supported the club for over 60 years now, hosting fundraising and social activities throughout the year for the enjoyment of all members and their guests.

Highlights over the past year include:

Monthly Trivia Nights during the cooler months, with stiff competition from attendees, hosted by Luke Webb. Luke has been hosting Trivia at the club now for over 10 years, he knows us so well and throws in some curly nautical questions to challenge the best!

Ladies Night in July attracted a great crowd with guest speaker Simone Hill, talking about her role as crew and logistics manager on yacht deliveries across the oceans. Simone grew up around boats in a sailing family, and has travelled over 30,000 miles. It was a very informative evening. Once again, our friendly Youth Sailing Academy sailors conducted a fashion parade of the club's sponsored merchandised clothing, which is always fun and entertaining.

The bi-monthly Club Social lunches continue to be a great way to connect with members, past and present, and enjoy some fun with trivia questions or dressing up for the theme.

Our annual Market Day in October attracted some new exhibitors, along with the traditional second hand boat bits. Of interest to many attendees were the electric winch handles, and second hand fenders donated by the Marina office. Some other goods that were donated were a sextant and dive kit. Funds raised from the sales of these items went to the local community centre at Kings Cross, who also accept books or other items not sold (but donated) on the day. Thanks to all who organised the day, and the ongoing support from club members.

Each Christmas time we dust off the decorations and trees, to create a nice festive atmosphere around the club premises. We ensure the Christmas Tree is up and ready for the Annual Children's Christmas Party, which is always held on the first Sunday in December. This year the party was attended by over 50 children, and there was much excitement with Santa arriving in a heavy rain squall. It didn't dampen the children's enthusiasm, however, as every child received a lovely present from Santa. We see many generations of families attending this wonderful event, it carries a lot of history and connection for Club members.

This past year, The Prostate Cancer Foundation was our chosen charity to receive funds raised by the Christmas Hamper raffle. It was certainly a popular choice, as we achieved an outstanding, best ever result of \$8,000 being raised. We are forever grateful for CYCA Staff member Fiona Hipkiss on reception who personally did an exceptional job of asking every visitor if they would buy a ticket. We truly appreciate that members always support the Christmas Hamper raffle for buying tickets, and wish to sincerely thank everyone for continuing to do so.

The RSHYR Crew Party is a great event for sailors to get together and enjoy the atmosphere of the Sydney Race Village, with a live DJ, and food stalls. We are planning for a big Crew Party to celebrate the Club's 80th Anniversary race this year, so put the date in your diaries now Monday 22 December.

I am extremely grateful for everyone on the committee for their ongoing dedication and commitment, whether it's selling raffle tickets or organising functions. Thank you all, your efforts are truly appreciated.

On behalf our Committee, I wish to express our sincere thanks to the Board, Management and all the Staff for your ongoing support and we look forward to working with you all again this coming year.

Associates Committee Members and Events 2024/2025:

Committee Members:

Pam Messenger, President
Justine Anson, Vice President
Amanda Lulham, Secretary
Cathie Mulherin, Treasurer
Fiona Ashley
Irene Soemardi
Jen Bohm
Jen Dahl
Kendi Kellett
Kaye Brooks
Margaret Keelty
Pamela Emerson
Pat Iacono
Eleanore Lorentson for part of 2024

Organisers of Events:

Club Social Lunch - Margaret Keelty, Pamela Emerson, Pat Iacono

Trivia Nights - Pam Messenger

Market Day - Pam Messenger, Margaret Keelty, Justine Anson, Kendi Kellett

Melbourne Cup - Kendi Kellett, Jen Dahl

Children's Xmas Party - Fiona Ashley, Irene Soemardi, Pam Messenger, Cathie Mulherin

Clubhouse Crew Party - Fiona Ashley, Irene Soemardi, Justine Anson

Ladies Night 2024 - Fiona Ashley, Irene Soemardi, Justine Anson

Christmas Decorations - Kendi Kellett, Jennifer Dahl, Kaye Brooks, Pam Messenger

Christmas Hamper Raffle - Kaye Brooks, Kendi Kellett, Pam Messenger, Cathie Mulherin

Gingerbread Yachts - Pam Messenger

Special mention for Cathie Mulherin acting as Associates Committee Treasurer for 20+ years. A great commitment and achievement.



2024 Associate's Ladies Night



CYCA Crew Connect. Photo: CYCA | Greta Quealy.



Club Social Lunch March 2025. Photo: CYCA | Ashley Dart.



Celebrating the 2025 Melbourne Cup. Photo: CYCA | Ashley Dart.



Associates Committee Members at the SOLAS Trusts Dinner. Photo: CYCA | Ashley Dart.

2024/2025 PREMISES COMMITTEE REPORT

Director G. Antipas, Chair

“It has been another busy year for the Premises Committee, which is tasked with assisting the Board and management in overseeing the current and future capabilities of the Club's property, buildings, plant and equipment in meeting the operational needs of the Club and its Members.



Boxing Day at the CYCA. Photo: ROLEX | Carlo Borlenghi.

The Committee also works with management in reviewing existing and allocating new marina and hardstand licenses as availability arises.

The Marina and Hardstand, Club buildings and carparks are in great shape, thanks to the ongoing commitment, hard work and attention to detail of our passionate and dedicated Marina and Operations team in overseeing and undertaking the Marina's extensive maintenance program.

The Committee has established a number of working groups with a particular focus on the lower deck refurbishment and the optimisation of the hardstand area.

The most significant project currently underway is the refurbishment of the lower deck area of the Clubhouse. The development application to undertake these works was approved, and works are now underway for the replacement of the lower deck in two stages to maximise the time that the

lower deck is available for use by Members whilst works are taking place. I would like to particularly thank our dedicated management team and working group appointed by the Committee for their ongoing work on this significant refurbishment project for the Club.

The Club is constantly monitoring and updating its facilities and safety measures at the marina. To manage the increasing use of lithium batteries in vessels and equipment at the marina, the Club has introduced a Lithium Battery Register for vessels. Other projects that are underway also include improvements to the Club house roof drainage systems. The Committee is also working with management to monitor and keep up to date the Marina's by-laws, policies and berthing procedures and documentation.

The Committee is currently looking at more ways to further enhance the Club's sustainability measures in place, which include; recycling facilities for paper, plastic, glass, electronics, oil, metal and batteries, paper-based lids and straws for takeaway coffees, and reducing the Club's use of plastic. The Club also has a glass crushing machine and all glass collected in the Club by the bar staff is crushed and collected by Cleanaway for recycling. The Club uses Cookers to deliver and remove our used deep fryer oil which is then recycled and filtered to be repurposed in other industries.

The Club installed a 45kW solar panel system on the Club house roof in 2018 and an 18.5kW system on the John Messenger Building in 2023. There are currently 5 sea bins installed on the marina which skim off any floating debris and oil that collects around the docks. The Club collects any expired flares from Members and dispose of them at the quarterly NSW Government collection days. The Club's Sailing Office has dramatically reduced the amount of paper it uses by continuing to digitise race documentation.

Our multi-talented, experienced and friendly Marina and Operations team, provide a broad range of services and they are always willing to be of assistance to Members and visitors; they are an invaluable asset to the Club.

The team last year farewelled its Operations Manager, Matt van Kretschmar, and welcomed its new Operations Manager, Tim Ander. I would like to thank Matt for his years of dedicated and invaluable service to the Club. Tim has ably taken over the role of Operations Manager with ease and his experience and skill has been an invaluable addition to the team, which includes Philip Pembroke as his Marina Administrator, Paul Borel as his Assistant Operations Manager along with the rest of the team comprising David Lynch, Dan Mendes, Rudi Sukiennik, Shane Nairn and Dan Bergman, with Mark Mercieca overseeing our plants and gardens.

The ever warm and friendly Mumma Clara and her team work tirelessly to keep our Club immaculate and clean. Sadly, following medical advice, Clara has recently made the difficult decision to resign from her position at the Club. She will be sorely missed. I would like to extend a very special thanks to Clara for her years of dedicated service to our Club and wish her all the very best for her ongoing treatment and recovery.

I would like to also thank each and every member of the Premises Committee for their service: Deputy Chair and Vice Commodore David Jacobs, Director Craig Neil, Past Commodore Arthur Lane, Past Commodore

Kerry Roxburgh AM, Life Member Peter Shipway, Members Mark Dagworthy, Tom Quick and Chris Taylor. The Club is extremely fortunate to have the wealth of knowledge, wisdom and skills that each member brings to and shares with the Committee. Each member generously gives up their valuable time to serve on the Committee and their contribution is greatly appreciated.

The Committee meets on the second Tuesday morning of each month with our CEO Justine Kirkjian, Tim Ander and Philip Pembroke. Commodore Sam Haynes is also a regular observer, bringing additional valuable input and oversight which is greatly appreciated. I would also like to acknowledge and thank our Administration Manager Fiona Cole for her organisational skills in ensuring the timely and efficient administration of our meetings.

It is a great privilege to serve as Chair and be part of this group of passionate, experienced and talented people.

Photo: ROLEX | Carlo Borlenghi

2024/2025 SAILING COMMITTEE REPORT

Vice Commodore D. Jacobs, Chair

The 2024/25 sailing season again provided our members and competitors with a wide variety of opportunities to race offshore and on Sydney Harbour. The 2024 Rolex Sydney Hobart Yacht Race challenged the 104 starters from the outset, culminating in a race marked by both tragedy and resilience. The Audi Centre Sydney Blue Water Pointscore continues to grow, kick started by a tough Noakes Sydney Gold Coast Yacht Race which saw top competitors in a close battle to the finish line. The Cabbage Tree Island continues to attract increasingly competitive fleets, acting as Race 1 of the One Circular Quay Australian Maxi Championship. While our offshore program continues to grow reflecting the Club's position as a global premier offshore racing Club, our extensive racing calendar involves us conducting around 100 races annually, catering for all areas of sailing from our Wednesday Twilights all the way to the Rolex Sydney Hobart Yacht Race. In addition to our major offshore races, the Club is proud to run our Double-Handed Pointscore, Network Marine Insurance Monday Twilights, Wednesday Twilights, LGT Crestone Winter Series, Sydney Harbour Women's Keelboat Series, and, of course, the ever-competitive Club Marine sponsored Ocean, Short Ocean, and Short Haul Pointscores. Below is a summary of the results of our sailing year and a report on the outstanding results of our Youth Sailing Academy.

It was with great sadness that we lost two wonderful sailors during the 2024 Rolex Sydney Hobart Yacht Race and we again extend our deepest condolences to the family, friends and fellow crew members of Nick Smith and Roy Quaden. While risk is ever present in and an inevitable part of a such a challenging race, the club is conducting a review to determine if there are any changes that are appropriate to enhance safety. As a result of the outstanding recovery of the man overboard in that race, the Sailing Committee has resolved to make AIS MOB mandatory for all future races of this kind and is likely to extend this requirement to all our Cat 2 offshore races.

The sport of sailing worldwide is facing challenges in participation. Every increasing cost, time constraints and alternative sporting and leisure options are putting pressure on the sport and require us to constantly monitor and adapt. Accordingly, in mid-2024 the Sailing Committee focused on three strategic initiatives: 1) a comprehensive review of the CYCA Sailing Calendar, 2) pathways for increasing participation in the sport by both boat owners and crew and 3) becoming a centre of excellence for sailing education.



2024/2025 Wednesday Twilight Series Photo: CYCA | Ashley Dart.



2024 LGT Crestone Winter Series: Photo: CYCA | Dave Brogan.

To review the existing racing calendar the Sailing Committee hosted two Boat Owner Forums, conducted surveys and reviewed the calendars of clubs nationally and internationally. As such, a number of exciting changes are coming ahead for the 2025/26 Season:

Summer Short Offshore Series: consolidates the Club Marine Short Ocean, Short Haul and Ocean Pointscores into one varied series, featuring 11 fortnightly races from September to March, with spinnaker, non-spinnaker, and double-handed divisions. Competitors will be able to race in coastal passage races and long course windward/leeward races. The overall series will contain a number of sub-series for competitors who do not want to do the full SSOS.

Night Harbour Racing Series: Expands on the current SHPS night races with a new dedicated six-race, non-spinnaker series on Friday evenings, consisting of passage races on Sydney Harbour.

Grand Prix Racing Series: Two weekends of windward/leeward races for TP52s, Cape 31s and other interested classes.

Competitor favourites like the Sydney Pittwater Passage Weekend and Double Handed Coastal Rally remain, while our inshore series (Twilights, Winter Series and Spring Series) and the expanded Sydney Harbour Women's Keelboat Series remain unchanged.

With the conclusion of the first of these initiatives, the Sailing Committee is now turning to the second-Pathways. As part of the overall focus on expanding the number of offshore sailors, the Board has approved moving to the next step in exploring the establishment of an Offshore Sailing Academy.

It would not be possible to run such a successful sailing program without the support, assistance and dedication of numerous volunteers and staff. Firstly I would like to thank the members of the Sailing Committee, who continue to dedicate countless hours to the CYCA and its sailing program to ensure we remain the premier ocean racing club of Australia. Thank you to Past Commodore and Deputy Chair Noel Cornish, board members Jules Hall, David Griffith and Craig Neil and the other members of the Sailing Committee Sebastian Bohm, David Burt, Shane Connelly, Dinah Eagle, Campbell Geeves, Les Goodridge, Rupert Henry and Nicola Wakefield Evans.

Secondly there are a slew of other essential volunteers. These volunteers continue to dedicate their time and energy to our on- and off-water race management. Thank you to Denis Thompson, Jackie Sapir, John Allan, George Astudillo, Trevor Baillie, Jenni Birdsall, Eric Blake, Brian Carrick, Martin Gill, Tracey Johnstone, Andrew Martin, Daniel Richardson, Gaye Rosen, Robert Skol, Charlie Tisher, Shue Zhang and Nina Zhao. Thank you for all your assistance over the past year.

Our extensive sailing program does not happen without the valuable support of our sponsors. I would like to extend a big thank you to our sponsors, new and ongoing, who continue to help the Club to grow and improve. Thank you to the following: Rolex, Noakes Group, Audi Centre Sydney, One Circular Quay, Club Marine, Income Asset Management, LGT Crestone, Sharp Extensive IT and PONANT.

I would like to extend a further thank you to the following:

- Lee Goddard, for commitment to and management of our major Race Committees.
- Our Eden Team, Robyn Malcolm and Alan Quick for their support throughout the RSHYR
- John Kirkjian, Karl Garavan, Steve Hatch, Erica Kirby, Raymond Schwartz and Chris Taylor for their assistance in protest committees
- David Tillett and Steve Hatch for their leadership of our International and National Juries, respectively
- Our Commodore Dr Sam Haynes for his guidance, support and attendance at our meetings. With his win of the Tattersall Cup in the 2024 Rolex Sydney Hobart Yacht Race and involvement in yacht races all around the world, he is an outstanding ambassador of our club.

Finally, I want to thank our Sailing Manager Tara Blanc-Ramos and her team Julia Pannett, Riley Evans, Chelsea Williams, Asha Goddard and Chloe Brogan and to our sailing coach Jordan Reece (who has coached our YSA teams in achieving exceptional results as you will see below) for their commitment, dedication and professionalism. I am sure you will agree that they are a pleasure to work with and discharge their duties with not only the above qualities but with good cheer and a "can do" approach, recognising that we participate in the sport for our enjoyment and that enjoyment starts with having a good experience with our Sailing Office.



2024/2025 ACSBWPS & Ocean Racer of the Year Awards Prizegiving. Photo: CYCA | Ashley Dart.



2024 ACSBWPS Cabbage Tree Island Race. Photo: CYCA | Andrea Francolini.



Club Marine Ocean Pointscore. Photo: CYCA | Ashley Dart.

Summary of 2024/2025 sailing year results

The 2024 RSHYR saw CYCA Commodore, Dr. Sam Haynes, raise the Tattersall Cup for the second time, claiming the win in his borrowed Volvo 70, *Celestial V70*, becoming just the third CYCA Commodore in history to win the race. Christian Beck's *LawConnect* took out Line Honours for the second year running while Rupert Henry and Corentin Douguet on *Mistral* won the Double-Handed IRC crown. This was the third consecutive year Henry has taken out the Double Handed division. Finally, winning aboard his new JPK 45 which he sailed out to his home state WA, from Europe, Bill Henson on *Sirene* finished first in IRC Corinthian.

The One Circular Quay Australian Maxi Championship continues to be a highlight on our calendar and an exciting hit out for our Maxi and Mini Maxi fleets in the lead up to the RSHYR. In 2024, Matt Allen AM's and James Mayo's *Master Lock Comanche* took out Line Honours while The Oatley Family's *Wild Oats X* took out IRC Overall.

The 2024 NSGCYR kicked off our 2024/25 ACSBWPS, with Marc and Louis Ryckmans claiming the overall victory on *Voltstar Yeah Baby*, followed by *Mistral* in second (taking out the Double Handed IRC Division as well) and Michael Smith's *Tempo* in third for the second year running. PHS honours were claimed by Michael McDonald on *Stampede* while the Double Handed PHS Division was won by crowd favourite *Currawong*, skippered by Kathy Veel & Beth Higgs. Anthony Johnston's crew on *URM Group*, led by skipper Marcus Ashley-Jones took out Line Honours.



Double Handed Pointscore. Photo: CYCA | Ashley Dart.



ACSBWPS Bird Island Race. Photo: CYCA | Ashley Dart.



2024 LGT Crestone Winter Series. Photo: CYCA | Dave Brogan.



Start of the 2024 Rolex Sydney Hobart. Photo: ROLEX | Andrea Francolini.

After an overall win in the Flinders Islet Race and a podium finishes in the remainder of the ACSBWPS, it was Sebastian Bohm's *Smuggler* that came out on top, becoming the 2024/25 Blue Water Champion after finishing first in IRC Overall and in IRC Division 1. Bohm's *Smuggler*, which competes in all different series across the CYCA Program from Wednesday Twilights to the RSHYR was a popular winner of our premier pointscore. CYCA Director David Griffith placed second with *Whisper* in both IRC Overall and Division 1, while Geoff Hill finished in third on *Antipodes* in IRC Overall. *URM Group* took out third in IRC Division 1. IRC Division came down to the final race, ending on a countback with Jiang Lin in *Min River* finishing first, followed by Ian Smith & Lincoln Dews on *Jupiter*. Richard Williams finished third in *Calibre*. Double Handed IRC saw *Min River* and *Jupiter* take the top spots, closely followed by *Disko Trooper_Contender Sailcloth* (Jules Hall & Jan Scholten). TP52 *Koa* took out IRC Corinthian while *Min River* continued her stellar performance winning the Wild Rose Pointscore.

In the Tasman Performance Series (the PHS Pointscore of the ACSBWPS) overall honours and Division 1 were taken out by *Smuggler*, followed by *Whisper* and *Antipodes*. *Jupiter* won Division 2 and Double Handed PHS. *Whisper* topped off their great season, winning the Bass and Flinders Series (Line Honours Pointscore of the ACSBWPS).

The Club Marine Ocean Pointscore remains as competitive as ever with 27 boats battling it out just off the Sydney coastline this season. *Smuggler* continued their winning ways, victorious in IRC Overall and IRC Division 1, followed by Peter White's *First Light* and CYCA Director Craig Neil's *Quest* in both divisions. Andy Offord's *Borderline* topped Division 2, closely followed by *Jupiter* in second and *Ragtime* in third. PHS Overall Honours went to Jonnie Vigar on *Shape*, followed by Robert Kelly's *Virago* in second and Peter Lowndes & Courtney Murphy's *Wine-Dark Sea* in third.

The Double Handed pointscore continues to grow in popularity with 9 entries this year. Andy Offord's *Borderline* finished in first, narrowly beating *Jupiter* (Ian Smith) by a point. *Crowded Haus* finished in third. *Jupiter* took out PHS honours, followed by *Blue Planet* (Chris O'Neill) and *Crowded Haus* (Jason Neuhaus). This year, the Double Handed Coastal Rally was again conducted in 2025, with each boat's pointscore placing acting as their score for the final race of the Double Handed Pointscore. *Crowded Haus* scraped in over *Blue Planet* for IRC Honours. Nevertheless, *Blue Planet* took out PHS Honours.

In the Club Marine Short Ocean Pointscore, IRC was won in a tightly fought battle by David Davies on *Local Hero*, followed by *Whistling Kite* (Kym Evans) in second and *Foreign Affair* (Matt Wilkinson) in third. Michael Blaxell and his crew on *Highway Patrol* took out PHS. The Club Marine Short Haul Pointscore was dominated by long time competitor, *Cyrene 3* (Michael Selby), who took out PHS and IRC honours in the Overall Pointscore and in the Passage Pointscore. Robyn Drew on *Yputakiteup* and Gunnar Tuisk on *Cadenza* finished second and third respectively on PHS Overall.

I would like to thank Middle Harbour Yacht Club, Royal Sydney Yacht Squadron, Royal Australian Navy Sailing Association and Manly Yacht Club for their support and partnership in both the Club Marine Short Ocean Pointscore and Sydney Harbour Women's Keelboat Series. Collaboration between our Club's on Sydney Harbour is paramount to the success of our racing and the sport of sailing as a whole.

Congratulations to all our competitors for another successful season.



2024 YSA Presentation Dinner. Photo: CYCA | Ashley Dart.

Youth Sailing Academy Report 2024/25

The Youth Sailing Academy (YSA) had another highly successful season, continuing to produce world-class sailors across all areas of the sport.

Our Winter Squads and School Holiday Courses maintained strong attendance throughout the year. A total of 64 sailors participated in the Winter Squads, while 59 sailors took part in the School Holiday Courses. These solid participation numbers reflect a high level of engagement among our young members, and we're excited to continue growing in the 2025/26 season.

One of the standout achievements this year was the impressive growth of our Talented Sailor Squad, which welcomed 27 new sailors. This junior squad works closely with nearby dinghy clubs to identify and nurture new talent interested in keelboat sailing.

In the Development Match Racing Squad, 16 sailors participated in an extensive training block, focusing on building their keelboat and match racing skills. All squad members represented the Club at the Interclub Challenge and the Captain John Piper Regatta during the season.

The Advanced Squad had 21 sailors completed the 10-month program. Nearly all members balanced this training program with our CYCA sailing, competing in the Bluewater Pointscore, with special recognition to Garth Bickford, who was named Youth Offshore Sailor of the Year for 2024/25.

The calibre of our Advanced Squad sailors was clearly demonstrated through their impressive performances, claiming the four major regattas of the year: the 57th

Governor's Cup (Los Angeles, USA), Warren Jones Regatta (Perth, WA), Helly Hansen International (CYCA), and the World Sailing Youth Match Racing World Championship (Jeddah, Saudi Arabia). Congratulations to Cole Tapper, Jack Frewin, Chelsea Williams, Joel Beashel, and Hamish Vass for their exceptional result at the World Championship, along with all our sailors who represented the Club throughout the year.

2024 was also marked by two of our sport's most pinnacle events, with YSA alumni competing at both the Olympic Games & 37th America's Cup. In July, Olivia Price and Evie Haseldine competed in the 49erFX class at the Paris 2024 Olympic Games, finishing 9th overall. This marked the fourth consecutive Olympic Games cycle with YSA sailors competing. Just two months later, Olivia Price and Cole Tapper led the CYCA's first challenge for the Puig Women's & UniCredit Youth America's Cup in Barcelona, with both squads achieving impressive finishes of 7th and 5th, respectively.

Through our community programs, the Club continued to engage with new participants. We were pleased to once again welcome 20 students from Eden Marine High School as a thank you to the Eden community our contributions each year during the Rolex Sydney Hobart. Additionally, the Freedman Foundation provided students from eight regional Sydney schools with their first opportunity to experience sailing.

We would like to extend our gratitude to the following sponsors and foundations that make our extensive program possible: Walker Corporation, InfoTrack, Network Marine Insurance, Club Marine, Vibe Hotels, Forecast Global, Belmadar Construction, Windcraft, TOGA Group, GME, Hood Sails, Noakes Boat & Shipyard, Altex Yacht & Boat Paint, Freedman Foundation, and Sun Foundation. Additionally, the YSA would like to thank our many Members and volunteers who offer their support, assistance and time throughout the year.

Finally, we would like to acknowledge past CYCA Member Patrick Joseph Bollen who following his passing in 2024, left a substantial bequest donation to the Youth Sailing Academy. His bequest to the Youth Sailing Academy will continue to benefit the Academy for years to come.



YSA claims the 2024 World Sailing Youth Match Racing World Championship title in Saudi Arabia.



Day 5 of the Helly Hansen International Regatta. Photo: CYCA | Darcie Collington.

2024/2025 CYCA SOLAS TRUSTS REPORT



D. Kellett AM, Chair

The CYCA Sydney to Hobart Race SAFETY OF LIFE AT SEA Trusts (CYCA SOLAS TRUSTS) were established following the tragic loss of six lives in the 1998 Sydney to Hobart Yacht Race. They continue to raise funds for disbursement to needy families and safety organisations.

The CYCA SOLAS Trusts have a 100% flow through to the beneficiary from donations making the Trusts truly unique and with great impact, with administration and management costs to run the Trusts absorbed by the CYCA.

Due to the support of the CYCA Board, Associates Committee and The Breakfast Club as well as the annual SOLAS dinner and the SOLAS/Rotary Regatta, interest earned on our funds, plus great support from individuals, our overall funds raised this year total \$135,000.

The Trust has distributed over \$130,000 towards several search and rescue projects in NSW and the fit out of training facilities in Marine Rescue NSW bases, assisting all levels of marine users.

The annual dinner in Sydney with guest speaker Adrienne Cahalan discussing her career and navigating the winning yacht Alive in the 2023 Rolex Sydney Hobart races, drew a capacity crowd. A great night which raised \$30,000. The Rotary/SOLAS Regatta in November, resulted in donations totalling nearly \$25,000 towards our ongoing work. We are very grateful to the owners who so readily make their yachts available, it is wonderful support to our cause.

In closing, I wish to thank my fellow Trustees for their ongoing commitment to this great charity, Matt Allen AM, Paul Billingham, David Gotze, Jules Hall, Leander Klohs, Arthur Lane and Justine Kirkjian as well as the support of the CYCA Board.

The CYCA members should be proud of the activities of the SOLAS Trusts.



The 2024 SOLAS Trusts Dinner, mc-ed by David Kellett and featuring Adrienne Cahalan as guest speaker. Photo: CYCA | Ashley Dart.

2024/2025 CYCA SAILING FOUNDATION REPORT



J. Markos, Sailing Foundation Chair

Earlier this year The Cruising Yacht Club of Australia Sailing Foundation recommended a strategic review, encouraging the CYCA Board to re-evaluate the core objectives and fundraising methods for its member and community engagement programs.

As the sole Member of the Foundation, the Club has the opportunity to align the Foundation's purpose with its own and current strategic direction. This realignment would fit with the current review of the Club's strategy and give direction for fundraising efforts, gifting and bequests benefiting both the CYCA and the broader sailing community.

I am pleased to report the Club's Board has made this review a key priority.

You will remember following the Foundation's recommendation last year, the establishment of the the Offshore Academy Working Group (OAWG) has successfully concluded its work. This lead to the formation of a committee to develop a plan to implement the key recommendation: establishing the CYCA Offshore Academy. We anticipate this committee's work will conclude before the next summer season, at which point the Foundation will initiate fundraising to support the Academy's establishment.

We look forward to your support to achieve this objective and we look forward to bringing this funding opportunity to club members and the community later this year.

I acknowledge and thank again the Foundation's Board: Kerry Roxburgh AM, Arthur Lane, Prof Sarah Hosking, Tom Barker, and Justine Kirkjian.



Club Marine Ocean Pointscore and Double Handed Pointscore. Photo: CYCA | Ashley Dart.

2024/2025 DIRECTORS' REPORT

Your directors present their report on the Cruising Yacht Club of Australia Limited (“the Company”) for the year ended 31 March 2025.

The directors of the Company at any time during or since the end of the financial year and up to the date of this financial report are:

Name and qualifications	Experience and special responsibilities
Dr Samuel Haynes BSc BVMS GCM (VP) Non-executive Director Commodore Owner - <i>Celestial</i>	Director since July 2016 Veterinarian, Sydney Animal Hospitals Director, Assistance Dogs Australia
David Jacobs BA, LLM Non-executive Director Vice Commodore Owner - <i>First Light</i>	Director since July 2018 Solicitor Chair, Sailing Committee Deputy Chair, Premises Committee
Peter Gothard CA, B. Bus, MBA Non-executive Director Rear Commodore Owner - <i>Quicksilver</i>	Director since August 2020 Partner, KPMG Australia Chair, Audit Planning & Risk Committee
Julian Hall BA (Hons) in Politics Non-executive Director Treasurer Owner - <i>Disko Trooper</i>	Director since July 2022 Director and CEO, The Hallway Chair, Member Engagement Committee Member, Sailing Committee
Tom Barker BE (Hons) Surveying & SIS Non-executive Director	Director since August 2020 Senior Manager, Accenture Australia Director CYCA Sailing Foundation since 2023 Member, Audit Planning & Risk Committee
David Griffith AM BE (Hons) Chem Eng, Patent Attorney (Retd) Non-executive Director Owner - <i>Whisper</i>	Director since August 2020 Retd CEO of ASX 200 Company. Member, Sailing Committee Member, Australian Sailing Offshore Owners Group IRC Congress Representative
Prof Sarah Hosking DBO, BSc (Hons), PHD Non-executive Director	Director since July 2023 CEO, Cancer Council NSW Visiting Professor, Medicine and Health, UNSW Director CYCA Sailing Foundation since 2019 Deputy Chair, Member Engagement Committee Member, Audit Planning & Risk Committee
Greg Antipas BEc, LLB (Hons), LLM, MTax Non-Executive Director Owner - <i>No Doubt</i>	Director since July 2023 Barrister, Ground Floor Wentworth Chambers Chair, Premises Committee Deputy Chair, Audit Planning & Risk Committee

DIRECTORS' REPORT cont.

Craig Neil Non-Executive Director Former Owner - <i>Quest</i>	Director since July 2024 Director since March 2024 Director and Chairman, Customer Driven Member, Sailing Committee Member, Premises Committee
Arthur Lane B.Sc (Q.S), M.A.(T.P) Non-executive Director Commodore Owner - <i>Wilde Rush</i>	Director since July 2010 - July 2024 (Resigned) Director Future Asset Services Director, CYCA SOLAS Limited Director CYCA Sailing Foundation Chair, Property Industry Foundation Regatta Member, Premises Committee

Directors' meetings

The number of directors' meetings (including meetings of standing committees) and number of meetings attended by each of the directors of the Company during the financial year are:

Director	BOARD MEETINGS		STANDING COMMITTEE MEETINGS	
	Number of Meetings Attended	Number of Meetings Held	Number of Meetings Attended	Number of Meetings Held
Dr. Sam Haynes	11	13	24	34
David Jacobs	13	13	19	20
Peter Gothard	11	13	10	10
Tom Barker	13	13	11	14
David Griffith AM	13	13	9	10
Julian Hall	10	13	16	20
Prof. Sarah Hosking	9	13	16	20
Greg Antipas	13	13	20	21
Craig Neil	9	9	12	13
Arthur Lane	4	4	4	4

*11x Board meetings and 2x special/short-notice Board meetings held during the period April 2024 - March 2025 inclusive

Principal activities

The principal activities of the Company during the financial year were to promote participation in yachting, including the sport of sailing and to provide ocean racing facilities, training and other yachting facilities and competitions for its members.

There were no significant changes in the nature of the activities of the Company during the year.

Objective

The Company’s short-term and long-term objective is to be the premier keelboat racing club in Australia and to offer a sailing program that caters to a broad range of interests and skill levels.

Strategy for achieving this objective

To achieve this objective, the Company had adopted the following short-term and long-term strategies:

- Leadership in Sailing by continuously delivering the best blue water racing program (including elite pathways and influence in the sport) in Asia Pacific,
- Building in-water activities by creating breadth and depth in our sailing program to provide greater opportunity for Members to sail and engage with on water activities,
- Optimise value for members by attracting and retaining active Members, and
- Developing great people, by supporting the people who support Members.

These strategies helped the Company to achieve its objectives during the year as evidenced by membership retention, continuing loyal support of members and marina berth holders and our ability to attract and retain employees.

Membership

The Club is a Company limited by guarantee and without share capital. The number of members as at 31 March 2025 and the comparison with last year is as follows:

	2025 No.	2024 No.
Number of Members	3,502	3,544

Contribution in winding-up

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each

member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the entity. At 31 March 2025, the total amount that members of the Company are liable to contribute if the Company wound up is \$7,004 (2024: \$7,088).

Review and results of operations

The result from ordinary activities for the year amounted to a loss of \$37,737 (2024: \$198,675 loss). This result was after charging \$1,398,201 (2024: \$1,579,661) of depreciation and amortisation.

Dividends

The Company is a non-profit organisation and is prevented by its constitution from paying dividends.

State of affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the company that occurred during the financial year under review.

Environmental regulation

The Company’s operations are subject to various environmental regulations under both Commonwealth and State legislation.

The Board believes that the Company has adequate systems in place for the management of its environmental requirements and is not aware of any breach of those environmental requirements as they apply to the Company.

Likely developments

The directors do not anticipate any further development in the operations of the Club which will affect the results in subsequent years.

Events subsequent to reporting date

No matter or circumstance has arisen since 31 March 2025 that has significantly affected the Company’s operations, results or state of affairs, or may do so in future years.

Proceedings on behalf of Company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the Company is a party, for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the company with leave of the Court under section 237 of the Corporations Act 2001.

Indemnification and insurance of officers

The Company has provided for and paid premiums to the value of \$13,971 (2024: \$12,253) during the year for Management Liability Insurance. The insurance is in respect of legal liability for damages and legal costs within an annual limit of \$20,000,000 (subject to a sub limit of in any one insurance period) arising from claims made by reason of any omissions or acts (other than dishonesty) by them, whilst acting in their individual or collective capacity as directors or officers of the company, towards which the directors of the company contribute.

The insurance premiums relate to:

- costs and expenses incurred by the relevant officers in defending proceedings, whether civil or criminal and whatever their outcome; and
- other liabilities that may arise from their position, with the exception of conduct involving a wilful breach of duty or improper use of information or position to gain a personal advantage.



Dr. S. Haynes
Commodore
Sydney, 20 May, 2025



J. Hall
Treasurer
Sydney, 20 May, 2025

Indemnification of Auditors

To the extent permitted by law, the Company has agreed to indemnify its auditors, Ernst & Young Australia, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young Australia during or since the financial year.

Auditor’s Independence Declaration

A copy of the auditor’s independence declaration as required under section 307 of the Corporations Act 2001 is set out on page 32.

Rounding of amounts

The Company is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the ‘rounding off’ of amounts in the directors’ report. Amounts in the directors’ report have been rounded off in accordance with the instrument to the nearest dollar.

This report is made in accordance with a resolution of directors.

2024/2025 AUDITOR'S INDEPENDENCE DECLARATION



Ernst & Young
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Sydney NSW 2000 Australia
GPO Box 2646 Sydney NSW 2001

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Auditor's independence declaration to the directors of Cruising Yacht Club of Australia Limited

As lead auditor for the audit of the financial report of Cruising Yacht Club of Australia Limited for the financial year ended 31 March 2025, I declare to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit;
- b. No contraventions of any applicable code of professional conduct in relation to the audit; and
- c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.

Ernst & Young

Daniel Cunningham
Partner
20 May 2025

2024/2025 STATEMENT OF COMPREHENSIVE INCOME

for the financial year ended 31 March 2025

This financial report is of Cruising Yacht Club of Australia as an individual entity. The financial report is presented in the Australian dollars.

Cruising Yacht Club of Australia is a company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business is:

1 New Beach Road
Darling Point
NSW 2027

A description of the Company's principal activities is included in the directors' report on pages 28 to 31, which is not part of these financial statements.

The financial report was authorised for issue by the directors on 20 May 2025. The directors have the power to amend and reissue the financial statements.

	Notes	2025 \$	2024 \$
Revenue from contracts with customers	4	14,500,866	13,543,040
Cost of sales		(1,865,593)	(1,666,310)
Gross profit		12,635,273	11,876,730
Other income	5	74,587	95,915
Employee and employment expenses		(5,388,349)	(4,785,047)
Entertainment and members costs		(163,357)	(180,784)
Sailing event costs		(2,206,908)	(1,984,150)
Telephone Computer and IT Costs		(308,640)	(319,683)
Property Cleaning and Utility costs		(1,108,160)	(1,087,518)
Insurance		(258,052)	(216,504)
Repairs and maintenance		(282,396)	(319,007)
Consultancy and audit fees		(294,198)	(252,991)
Other operating expenses		(642,786)	(642,805)
Financing expenses	6	(696,550)	(803,170)
Depreciation and amortisation expenses		(1,398,201)	(1,579,661)
Profit (Loss) before income tax		(37,737)	(198,675)
Income tax expense		-	-
Operating profit (loss) for the year		(37,737)	(198,675)
Other comprehensive income		-	-
Total comprehensive profit (loss) for the year		(37,737)	(198,675)

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

2024/2025 STATEMENT OF FINANCIAL POSITION

for the financial year ended 31 March 2025

	Notes	2025 \$	2024 \$
Current assets			
Cash and cash equivalents	7	1,225,946	780,167
Trade and other receivables	8	151,804	233,756
Inventories		111,392	136,834
Other assets	9	118,466	148,027
Total current assets		1,607,608	1,298,784
Non-current assets			
Property, plant and equipment	10	13,611,463	13,792,712
Right of use assets	15	13,494,143	16,657,750
Intangible assets	11	243,864	161,609
Total non-current assets		27,349,470	30,612,071
Total assets		28,957,078	31,910,855
Current liabilities			
Trade and other payables	12	1,521,653	1,516,877
Provisions	13	539,828	536,494
Borrowings	14	-	73,287
Income in advance	4(b)	1,130,325	1,230,284
Lease Liabilities	15	153,452	409,259
Total current liabilities		3,345,258	3,766,201
Non-current liabilities			
Provisions	13	7,042,842	6,783,694
Lease Liabilities	15	12,583,491	15,337,736
Total non-current liabilities		19,626,333	22,121,430
Total liabilities		22,971,591	25,887,631
Net assets		5,985,487	6,023,224
Members' funds			
Retained profits	16	5,985,487	6,023,224
Total members' funds		5,985,487	6,023,224

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

2024/2025 STATEMENT OF CHANGES IN EQUITY

for the financial year ended 31 March 2025

	Retained profits \$	Total attributable to the members of the entity \$
Balance at 31 March 2023	6,221,899	6,221,899
Profit / (loss) and total comprehensive profit (loss) for the year	(198,675)	(198,675)
Balance at 31 March 2024	6,023,224	6,023,224
Profit / (loss) and total comprehensive profit (loss) for the year	(37,737)	(37,737)
Balance at 31 March 2025	5,985,487	5,985,487

The accompanying notes form an integral part of the financial statements.

2024/2025 STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2025

	Notes	2025 \$	2024 \$
Cash flows from operating activities			
Cash receipts in the course of operations		14,726,346	13,485,750
Cash payments in the course of operations		(12,620,942)	(11,322,973)
Cash generated from operations		2,105,404	2,162,777
Government Grant		-	26,865
Interest paid		-	(20,277)
Net cash provided by operating activities	18	2,105,404	2,169,365
Cash flows from investing activities			
Interest received		29,642	20,870
Proceeds from sale of property, plant and equipment		454	-
Payments for property, plant and equipment and intangibles		(733,131)	(556,565)
Net cash (used in) / provided by investing activities		(703,035)	(535,695)
Cash flow from financing activities			
Repayment of borrowings		(73,287)	(559,262)
Lease payments		(883,303)	(1,077,721)
Net cash provided by financing activities		(956,590)	(1,636,983)
Net (decrease) in cash held		445,779	(3,313)
Cash and cash equivalents at 1 April		780,167	783,480
Cash and cash equivalents at 31 March	7	1,225,946	780,167

The accompanying notes form an integral part of the financial statements.

2024/2025 NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1 GENERAL INFORMATION

Cruising Yacht Club of Australia ("the Company") is a company limited by guarantee and operating in Australia.

In accordance with the Constitution of the Cruising Yacht Club of Australia, every member of the company undertakes to contribute to the assets of the company. In the event of the company being wound up, whilst he or she is a member or within one year after he or she ceases to be a member, the costs, charges and expenses of winding up may be required, not exceeding \$2 per member.

The company has 3,502 (2024: 3,544 members) members at year end.

Cruising Yacht Club of Australia's registered office and its principal place of business is 1 New Beach Road, Darling Point, NSW 2027.

2 MATERIAL ACCOUNTING POLICY INFORMATION

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. Where necessary, comparative figures have been reclassified to conform with changes in presentation in the current year.

(a) Basis of preparation

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the Corporations Act 2001. The financial statements also comply with other requirements of the law including the Registered Clubs Act. Cruising Yacht Club of Australia is a not-for-profit entity for the purpose of preparing the financial statements.

(i) Compliance with Australian Accounting Standards – Simplified Disclosure Requirements

The financial statements of the Cruising Yacht Club of Australia comply with Australian Accounting Standards – Simplified Disclosure Requirements as issued by the Australian Accounting Standards Board (AASB).

(ii) Historical cost convention

The financial report has been prepared on the basis of historical cost, except for the revaluation of certain assets and liabilities.

Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

In the application of the Company's accounting policies, which are described within this note, management is required to make judgments, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

Judgments made by management that have significant effects on the financial statements and estimates with a significant risk of material adjustments in the next year are disclosed, where applicable, in the relevant notes to the financial statements.

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

(iii) New and amended standards adopted by the Company

The Company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The other amendments listed above also did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

(b) Borrowing costs

Borrowing costs directly attributable to the acquisition and construction of qualifying assets, which are assets that necessarily take a substantial period of time to

Notes to the Financial Statements for the financial year ended 31 March 2025 (cont.)

get ready for their intended use, are added to the costs of those assets, until such time as the assets are substantially ready for their intended use.

(c) Cash and cash equivalents

Cash comprises cash on hand and deposits at call. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and have a maturity of three months or less at the date of acquisition.

(d) Employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave when it is probable that settlement will be required, and they are capable of being measured reliably.

Liabilities recognised in respect of employee benefits expected to be settled within 12 months, are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

Liabilities recognised in respect of employee benefits which are not expected to be settled within 12 months are measured at the present value of the estimated future cash outflows to be made by the company in respect of services provided by employees up to reporting date.

Long term service benefits

The Company's net obligation in respect of long-term service benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates and is discounted using rates for Government bonds at the balance date which have maturity dates approximating to the terms of the Company's obligations.

(e) Financial assets

Loans and receivables

Trade receivables, loans, and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method less impairment.

Interest is recognised by applying the effective interest rate basis for debt instruments other than those financial assets 'at fair value through profit or loss'.

Impairment of financial assets

Financial assets, other than those at fair value through

profit or loss, are assessed for indicators of impairment at each balance sheet date. Financial assets are impaired where there is objective evidence that as a result of one or more events that occurred after the initial recognition of the financial asset the estimated future cash flows of the investment have been impacted. For financial assets carried at amortised cost, the amount of the impairment

is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate.

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets except for trade receivables where the carrying amount is reduced through the use of an allowance account. When a trade receivable is uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against the allowance account. Changes in the carrying amount of the allowance account are recognised in profit or loss.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

(f) Financial instruments issued by the company

Debt and equity instruments

Debt and equity instruments are classified as either liabilities or as equity in accordance with the substance of the contractual arrangement.

Financial liabilities

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities.

Other financial liabilities

Other financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or, where appropriate, a shorter period.

(g) Impairment of other tangible and intangible assets

At each reporting date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (cash-generating unit) in prior years. A reversal of an impairment loss is recognised in profit or loss immediately, unless the relevant asset is carried at fair value, in which case the reversal of the impairment loss is treated as a revaluation increase.

(h) Income tax

No provision has been made for income tax as the Company is exempt under Section 50-45 of the Income Tax Assessment Act (1997), provided it continues as a sporting club predominately encouraging and promoting the sport of yachting, boating, cruising for pleasure and the building and sailing of yachts and boats. Accordingly, tax effect accounting has not been adopted by the Company.

(i) Leases

The Company leases the land and marina at 1 New Beach Road, which expires in on 30 June 2049. In the prior year, the Company rented equipment, which was made for a fixed period of 5 years (Nil this year).

Contracts may contain both lease and non-lease components. The Company allocates the consideration in the contract to the lease and non-lease components based on their relative stand-alone prices. However, for leases of real estate for which the company is a lessee, it has elected not to separate lease and non-lease components and instead accounts for these as a single lease component.

Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

The lease agreements do not impose any covenants other than the security interests in the leased assets that are held by the lessor. Leased assets are used as security for borrowing purposes.

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable.
- variable lease payment that are based on an index or a rate, initially measured using the index or rate as at the commencement date.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the company, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security, and conditions.

To determine the incremental borrowing rate, the Company:

- where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received, and
- make adjustments specific to the lease, e.g., term, country, currency and security.

The Company is exposed to potential future increases in variable lease payments based on an index or rate, which are not included in the lease liability until they

take effect. When adjustments to lease payments based on an index or rate take effect, the lease liability is reassessed and adjusted against the right-of-use asset.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each year.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability,
- any lease payments made at or before the commencement date less any lease incentives received, and
- restoration costs.

Variable lease payments

Lease payments for some contracts include CPI increases, but there are no other variable lease payments that depend on an index or rate. Where considered necessary to reduce credit risk, the company may obtain bank guarantees for the term of the lease.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

(j) Trade receivables

Impairment of financial assets

The Company applies the AASB 9 Financial Instruments simplified approach to measure expected credit losses which uses a lifetime expected loss allowance for all trade receivables and contract assets.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off by reducing the carrying amount directly. An allowance account (provision for impairment of trade receivables) is used when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in profit or loss within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

(k) Inventories

Inventories are valued at the lower of cost and net realisable value. Net realisable value represents the estimated selling price less all estimated costs of completion and costs necessary to make the sale.

(l) Property, plant and equipment

Plant and equipment, leasehold improvements and equipment under finance lease are stated at cost less accumulated depreciation and impairment. Cost includes expenditure that is directly attributable to the acquisition of the item. If settlement of all or part of the purchase consideration is deferred, cost is determined by discounting the amounts payable in the future to their present value as at the date of acquisition.

Depreciation is provided on property, plant and equipment, including buildings on leasehold land. Depreciation is calculated on a straight-line basis to write off the net cost or other revalued amount of each asset over its expected useful life to its estimated residual value. Leasehold improvements are depreciated over the period of the lease or estimated useful life, whichever is the shorter, using the straight-line method.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each annual reporting period, with the effect of any changes recognised on a prospective basis.

The gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of comprehensive income.

The following estimated lives are used in the calculation of depreciation.

Leasehold improvements	5 – 33 years/term of the lease
Boats	2 – 15 years
Plant and equipment	2 – 30 years
Motor vehicles	8 years

(m) Intangible assets

Costs associated with maintaining software are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the Company are recognised as intangible assets where the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use
- management intends to complete the software and use it

- there is an ability to use the software
- it can be demonstrated how the software will generate probable future economic benefits
- adequate technical, financial and other resources to complete the development and to use the software are available, and
- the expenditure attributable to the software during its development can be reliably measured.

Capitalised development costs are recorded as intangible assets and amortised from the point at which the assets are ready to use.

(n) Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within negotiated terms. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

(o) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

(p) Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) because of a past event, it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, considering the

risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, the carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received, and the amount of the receivable can be measured reliably.

Site restorations - make good provision

The Company is required to restore some of the leased premises to their original condition at the end of the respective lease terms. A provision has been recognised for the present value of the estimated expenditure required to remove those leasehold improvements. These costs have been capitalised as part of the cost of leasehold improvements and are amortised over the shorter of the term of the lease and the useful life of the assets.

(q) Revenue from contracts with customers

Revenue from contracts with customers is recognised when a contractual promise to a customer (performance obligation) has been fulfilled by transferring control over the promised goods or services to a customer.

The amount of revenue to be recognised is based on the consideration the Company received or expects to receive on exchange for its goods or services and that the contract has commercial substance, and collection is probable for collection. Amounts disclosed as revenue are net of returns, trade allowances and rebates.

Revenue is recognised for the major business activities using the methods outlined below:

A five-step process is applied before revenue is recognised:

- identify contracts with customers,
- identify the separate performance obligation,
- determine the transaction price of the contract,
- allocate the transaction price to each of the separate performance obligations, and
- recognise the revenue as each performance obligation is satisfied.

Goods sold and services rendered

Revenue from the sale of goods comprises revenue earned from the provision of food and beverage and other goods and is recognised in the statement of comprehensive income when the significant risks and rewards of ownership have been transferred to the buyer. Revenue from services to members and

other patrons of the Company is recognised in the statement of comprehensive income when the services are provided. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due; the costs incurred or to be incurred cannot be measured reliably; there is a risk of return of goods; or there is continuing management involvement with the goods.

Subscriptions

Subscription fees are accounted on an accruals basis and the portion relating to the ensuing year is transferred to subscriptions in advance.

Marina and hardstand

The marina and hardstand revenue includes casual and permanent berthing fees, hardstand fees, locker fees and tender fees provided to members and other patrons of the Club. Yard and marina revenue is recognised when the goods or services are provided.

Sailing revenue

Sailing revenue consists of training fees, race entry fees, sponsorship, and other associated income. Sailing revenue is recognised when the goods or services are provided for all revenue.

Rental income

Rental income from property is recognised on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

Interest revenue

Interest revenue is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

(r) Other income – Bequests

Bequests are recognised when the legacy is received. Income from legacies comprising bequests of shares or other property are recognised at fair value, being the market value of the shares or property at the date the group becomes legally entitled to the shares or property.

(s) Goods and Services Tax (GST)

Revenues, expenses, and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount

of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the balance sheet.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

(a) Critical accounting estimates and assumptions

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Make good provision

This provision represents the present value of the directors' best estimate of the future sacrifice of economic benefits that will be required to settle the site restoration make good obligations pursuant to the company's lease of land and waterways. The estimate has been made on the basis of a cost estimate obtained from a Quantity Surveyor which has been projected to a future value using an escalation rate. The escalation rate is the equivalent of CPI and, where applicable, additional escalation for specific elements of the leased property. The discount rate applied to bring this future value back to its present value carrying amount is based on the incremental borrowing rate.

4 Revenue from contracts with customers

	2025	2024
	\$	\$
Revenue from sale of goods – bar, food and merchandise sales	5,433,277	4,978,186
Revenue from rendering of services – berthing, hardstand, and sponsorship	6,673,326	6,316,201
Revenue from race entries	502,870	434,334
Subscription revenue	1,686,046	1,564,096
Rental income (including function room rental)	205,347	250,223
	14,500,866	13,543,040

(a) Disaggregation of revenue from contracts with customers

The Company derives revenue over time and at a point in time as follows:

	2025	2024
	\$	\$
<i>Timing of revenue recognition</i>		
At a point in time	5,936,147	5,412,520
Over time	8,564,719	8,130,520
Total revenue	14,500,866	13,543,040

(b) Assets and liabilities related to contracts with customers

	2025	2024
	\$	\$
Income in advance	1,130,325	1,230,284
	1,130,325	1,230,284

The income in advance relates to the following year's membership subscriptions and marina berthing fees received in advance.

5 Other Income

	2025	2024
	\$	\$
Government Grants	-	26,865
Interest revenue	29,642	20,870
Donations / Bequest	43,850	42,166
Insurance Recovery	1,095	6,014
	74,587	95,915

6 Financing expenses

	2025	2024
	\$	\$
Interest expense on external borrowings	-	20,277
Other interest expense – unwind of make good provisions discount	235,283	226,983
Other interest expense – unwind of lease liability discount	461,267	555,910
	696,550	803,170

7 Cash and cash equivalents

	2025	2024
	\$	\$
Cash at bank	1,225,346	779,567
Cash on hand	600	600
	1,225,946	780,167

8 Trade and other receivables

	2025	2024
	\$	\$
Trade receivables	146,525	228,477
Allowance for doubtful debts	-	-
	146,525	228,477
Other receivable	5,279	5,279
	151,804	233,756
Ageing of past due but not impaired trade and other receivables		
0-60 days	133,054	226,229
60-90 days	18,750	7,527
90-120 days	-	-
Total	151,804	233,756

9 Other current assets

	2025	2024
	\$	\$
Prepayments	118,466	148,027
	118,466	148,027

10 Property, plant and equipment

	Leasehold improvements \$	Boats \$	Plant and equipment \$	Total \$
Cost				
Balance at 31 March 2023	26,755,999	2,066,644	2,142,045	30,964,688
Additions	160,677	165,553	230,335	556,565
Disposals	(302,609)	(113,646)	(556,207)	(972,462)
Balance at 31 March 2024	26,614,067	2,118,551	1,816,173	30,548,791
Additions	237,340	17,561	347,824	602,725
Disposals	(11,814)	-	-	(11,814)
Balance at 31 March 2025	26,839,593	2,136,112	2,163,997	31,139,702
Accumulated depreciation and amortisation				
Balance at 31 March 2023	13,776,705	1,550,429	1,657,184	16,984,318
Charge for the year	558,157	112,671	69,531	740,359
Disposals	(301,475)	(111,071)	(556,052)	(968,598)
Balance at 31 March 2024	14,033,387	1,552,029	1,170,663	16,756,079
Charge for the year	567,415	95,542	111,500	774,457
Disposals	(2,297)	-	-	(2,297)
Balance at 31 March 2025	14,598,505	1,647,571	1,282,163	17,528,239
Net book value				
Balance at 31 March 2024	12,580,680	566,522	645,510	13,792,712
Balance at 31 March 2025	12,241,088	488,541	881,834	13,611,463

(a) Additions for the year ended 31 March 2025 include work-in-progress balances of \$194,725 (2024: \$32,449).

11 Intangible assets

Intangible assets consist of:

	Software \$
Cost	
Balance at 31 March 2024	245,044
Additions	130,407
Disposals	-
Balance at 31 March 2025	375,451
Accumulated depreciation	
Balance at 31 March 2024	83,435
Charge for year	48,152
Balance at 31 March 2025	131,587
Net book value	
Balance at 31 March 2024	161,609
Balance at 31 March 2025	243,864

12 Trade and other payables

	2025 \$	2024 \$
Trade payables (i)	296,928	149,674
Marina security deposits	705,096	650,443
GST payable	65,584	50,840
Other payables and accrued expenses	454,045	665,920
	1,521,653	1,516,877

(i) The average credit period on trade payables is 30 days. There is no interest charged on trade or other payables.

13 Provisions

	2025	2024
	\$	\$
<i>Current</i>		
Employee benefits (i):	539,828	536,494
	539,828	536,494
<i>Non-current</i>		
Employee benefits (i):	58,084	34,219
Make good provision (ii):	6,984,758	6,749,475
	7,042,842	6,783,694

Information about individual provisions and significant estimates:

(a) Employee benefits

The provision for employee benefits relates to Cruising Yacht Club of Australia's liability for long service leave and annual leave.

(b) Site restoration make good provision

Cruising Yacht Club of Australia is required to restore the leased sites to their original condition at the end of the respective lease terms. The provision for make good is based on estimates provided by experts in make good and recognised at its present value. No change in estimate has been recognised in the current year.

Movements in provisions

Movements in each class of provision during the financial year, other than employee benefits, are set out below:

	2025	2024
	\$	\$
<i>Current year site restoration make good provision movement:</i>		
Balance at 1 April	6,749,475	6,522,492
Unwind of discount	235,283	226,983
Balance at 31 March	6,984,758	6,749,475

14 Borrowings

	2025	2024
	\$	\$
<i>Current</i>		
Bank loans (i)	-	73,287
	-	73,287

(i) Terms and conditions of Bank loans

The company held the following loan

- 5-year term loan secured by a mortgage over the leasehold interest in the property located at 1 New Beach Road, Darling Point, NSW 2027 and general security over all the CYCA's existing and future assets and undertakings. This facility was fully repaid in April 2024.

The Company is not subject to any covenants.

15 Leases

(a) Amounts recognised in the balance sheet

The balance sheet shows the following amounts relating to leases:

	2025	2024
	\$	\$
Right-of-use assets		
Land	4,188,220	7,324,695
Marina	7,537,794	7,472,883
Make good assets	1,768,129	1,841,038
Equipment	-	19,134
	13,494,143	16,657,750
Lease liabilities		
Current	153,452	409,259
Non-current	12,583,491	15,337,736

Amendments to the right-of-use assets during the current financial year was a reduction of \$2,588,016 (2024: increase \$1,167,488), reflecting the change in future land and marina lease payments.

The company had a 5-year AV and Office equipment lease secured over the equipment, with a carrying amount of \$Nil (FY24 – \$19,134), repayable in monthly instalments and bearing a fixed interest rate of 4.88%, having matured in May 2024.

(b) Amounts recognised in the statement of comprehensive income

The income statement shows the following amounts relating to leases:

	2025	2024
	\$	\$
Depreciation charge of right-of-use assets		
Land	172,711	290,086
Marina	310,835	295,957
Make good assets	72,912	72,912
Equipment	19,134	114,800
Statement of comprehensive income	575,592	773,755
Interest expense (included in finance cost)	461,267	555,910
The total cash outflow for leases was	(883,303)	(1,077,721)

16 Retained profits

	2025	2024
	\$	\$
Balance at 1 April	6,023,224	6,221,899
Total recognised income and expenses	(37,737)	(198,675)
Balance at 31 March	5,985,487	6,023,224

17 Financial instruments**(a) Capital risk management**

The capital structure of the company includes cash and cash equivalents and retained earnings.

The company was freed from any encumbrances during the year.

(b) Categories of financial instruments

	2025	2024
	\$	\$
Financial assets		
Trade and other receivables	151,804	233,756
Cash and cash equivalents	1,225,946	780,167
Financial liabilities		
Borrowings	-	73,287
Trade and other payables	1,521,653	1,516,877

The carrying amount reflected above represent the Company's maximum exposure to credit risk for such loans.

Other payables include Marina security deposits.

17 Financial instruments (cont.)**(c) Financial risk management objectives**

The Directors manage the financial risks relating to the operations of the company. These risks include credit risk and liquidity risk. The company does not enter in to or trade financial instruments, including derivative financial instruments, for speculative purposes.

(d) Market risk

The company's only exposure to market risk is the effect of changes in interest rates which would affect interest received. There has been no change to the company's exposure to market risks.

(e) Liquidity risk

Ultimate responsibility for liquidity risk management rests with the board of directors. The company manages liquidity risk by maintaining adequate cash balances and monitoring forecasts and actual cash flows. The following table details the company's remaining contractual maturity for its non-derivative financial liabilities. The table has been drawn up based on the undiscounted cash flows of financial liabilities including interest based on the earliest date on which the company can be required to pay.

Financial Liabilities	Weighted average effective interest rate	Less than 1 month	1 to 3 months	3 months to 1 year	1 to 5 years	More than 5 years	Total
		\$	\$	\$	\$	\$	\$
2025							
Fixed interest rate							
Borrowings	0.0%	-	-	-	-	-	-
Non-interest bearing							
Trade and other payables		750,973	65,584	-	705,096	-	1,521,653
		750,973	65,584	-	705,096	-	1,521,653
2024							
Fixed interest rate							
Borrowings	5.48%	73,287	-	-	-	-	73,287
Non-interest bearing							
Trade and other payables		815,594	50,840	-	650,443	-	1,516,877
		888,881	50,840	-	650,443	-	1,590,164

17 Financial instruments (cont.)

The following table details the company’s expected maturity for its non-derivative financial assets. The table has been drawn up based on the undiscounted contractual maturities of the financial assets including interest that will be earned on those assets except where the company anticipates that the cash flow will occur in a different period.

Financial Assets	Weighted average effective interest rate	Less than 1 month \$	1 to 3 months \$	3 months to 1 year \$	1 to 5 years \$	More than 5 years \$	Total \$
2025							
Variable interest rate							
Cash and cash equivalent	-	1,225,946	-	-	-	-	1,225,946
Non-interest bearing							
Trade and other debtors	-	133,054	18,750	-	-	-	151,804
	-	1,359,000	18,750	-			1,377,750
2024							
Variable interest rate							
Cash and cash equivalent	-	780,167	-	-	-	-	780,167
Non-interest bearing							
Trade and other debtors	-	226,229	7,527	-	-	-	233,756
	-	1,006,396	7,527	-			1,013,923

(f) Fair value

The carrying amount of the financial assets and financial liabilities represents a reasonable approximation of fair value.

(g) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the company. To the extent the Company has a receivable from another party there is a credit risk in the event of non-performance by that counterparty. Financial instruments, which potentially subject the Company to credit risk solely consist of trade and other receivables. The Company has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

The carrying amount of the financial assets recorded in the financial statements, net of any allowances for losses, represents the company’s maximum exposure to credit risk, without taking account of the value of any collateral obtained. The Company does not have any significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics.

18 Cash flow information

	2025 \$	2024 \$
Reconciliation of net cash flows to operating activities:		
Profit/(Loss) for the year	(37,737)	(198,675)
Depreciation and amortisation expense	1,398,201	1,579,661
Loss on sale of property, plant and equipment	9,062	-
Interest income	(29,642)	(20,870)
Finance costs on lease liabilities	461,267	555,910
Changes in net assets and liabilities:		
Decrease / (Increase) in trade and other receivables	81,953	(14,815)
Decrease / (Increase) in inventories	25,442	(10,287)
Decrease / (Increase) in other assets	29,561	(110,151)
Increase in trade payables	4,774	332,852
Increase in provisions	262,482	212,893
(Decrease) in other liabilities	(99,959)	(157,153)
Net cash provided by operating activities	2,105,404	2,169,365

19 Key management personnel

The following were key management personnel of the Company at any time during the reporting period, and unless otherwise indicated, were for the entire period:

Non-executive Directors

S. Haynes; D. Jacobs; P. Gothard; D. Griffith AM; T. Barker; J. Hall; S. Hosking;
G. Antipas; C. Neil (Since July 2024); A. Lane (Resigned July 2024)

Executive

J. Kirkjian; B. Punter (Since 2 April 2024)

Transactions with key management personnel

Non-executive directors have not received any remuneration from the Company during the year. The key management personnel compensation included in “Employee and employment expenses” are as follows:

	2025 \$	2024 \$
Short-term employee benefits	588,654	671,401
	588,654	671,401

Apart from the details disclosed in this note, no director has entered into a material contract with the company or since the end of the previous financial year and there were no material contracts involving directors’ interests existing at year-end.

20 Related Parties

(a) Transactions with key management personnel

Transactions with key management personnel are disclosed in Note 18 to the financial statements.

(b) Transactions with other related parties

Other related parties include:

- CYCA SOLAS Limited
- CYCA Sydney Hobart Yacht Race Safety of Life at Sea Trusts

The Company is the sole member of CYCA SOLAS Limited; a Company limited by guarantee which is the trustee of the CYCA Sydney Hobart Yacht Race Safety of Life at Sea Trusts. The administration of the CYCA Sydney Hobart Yacht Race Safety of Life at Sea Trusts is under the control of the separate board of CYCA SOLAS Limited. The trustee company has a right to be indemnified out of the assets of the trust to satisfy liabilities properly incurred by the trustee. As at 31 March 2025 the outstanding liabilities committed by the trustee on behalf of the trust totalled \$nil (2024: \$nil). The assets of the trust are sufficient to meet this commitment. In the event CYCA SOLAS Limited is wound up and unable to repay all outstanding debts, the liability of its members is limited to an amount of \$10.

(c) Payments to related parties

Donations payable to the CYCA SOLAS Trust during the year were \$52,000 (2024: \$52,000). Expenses paid on behalf of the CYCA SOLAS Trust during the year were \$nil (2024: \$nil).

21 Contingent liabilities

The company has given the following bank guarantees:

	2025	2024
	\$	\$
NSW Department of Industry	220,000	220,000
Roads and Maritime Services	81,136	81,136

22 Auditor’s remuneration

	2025	2024
	\$	\$
Audit services		
Audit and review of the financial report	52,580	47,250
	52,580	47,250

The auditor of Cruising Yacht Club of Australia for the year ended 31 March 2024 and 31 March 2025 was Ernst & Young.

23 Going Concern

The financial statements have been prepared on a going concern basis, which assumes the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business.

As at 31 March 2025, the Company was in a negative working capital position of \$1,737,650 (2024: negative working capital of \$2,467,417) and the Company recorded a loss of \$37,737 for the year then ended (2024: loss of \$198,675). The Company however continued to be in a net asset position of \$5,985,487 as at 31 March 2025 (2024: \$6,023,224) and continued to generate operating cash inflows of \$2,105,404 for the year then ended (2024: operating cash inflows of \$2,169,365).

The current liabilities recognised in the financial statements include income in advance of \$1,130,325 (2024: \$1,230,284) and Marina security deposits of \$705,096 (2024: \$650,443), which while generally refundable with 90 days of notice, are rolled over for many years. It is deemed that the income in advance and Marina security deposits are purely accounting balances and will not result in future cash outflows to the Company.

The continuing viability of the Company and its ability to continue as a going concern and meet its debts and commitments as and when they fall due are dependent upon the Company being successful in achieving sufficient future cash flows to enable its obligations to be met. The Company has prepared a cash flow forecast for twelve months from the date of signing these financial statements which indicates that the Company will generate adequate operating cash flows to pay their commitments as and when they fall due. Furthermore, whilst the Company is planning for future capital expenditure, these Board approved plans can be deferred and have therefore been excluded from the cash flow forecast.

The Company’s directors believe that the Company will be successful in the above matter and, accordingly, have prepared the financial report on a going concern basis.

The financial statements do not include adjustments relating to the recoverability and classification of recorded asset amounts, or to the amounts and classification of liabilities that might be necessary should the Company not continue as a going concern.

24 Subsequent events

No matter or circumstance has arisen since 31 March 2025 that has significantly affected the Company’s operations, results or state of affairs, or may do so in future years.

Consolidated entity disclosure statement

Disclosure of subsidiaries and their country of residency, as required by subsection 295(3A) of the Corporations Act 2001, does not apply to the Company as the Company is not required by accounting standards to prepare consolidated financial statements.

2024/2025 DIRECTORS' DECLARATION

for the financial year ended 31 March 2025

In the directors' opinion:

- (a) the financial statements and notes set out on pages 33 to 53 are in accordance with the Corporations Act 2001, including:
 - (i) complying with Australian Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements, and
 - (ii) giving a true and fair view of the company's financial position as at 31 March 2025 and of its performance for the financial year ended on that date;
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- (c) the consolidated entity disclosure statement required by section 295(3A) of the Corporations Act is true and correct.

This declaration is made in accordance with a resolution of the directors.



Dr. S. Haynes
Commodore
Sydney, 20 May, 2025



J. Hall
Treasurer
Sydney, 20 May, 2025



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200 George Street
Sydney NSW 2000 Australia
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Independent auditor's report to the members of Cruising Yacht Club of Australia Limited

Opinion

We have audited the financial report of Cruising Yacht Club of Australia Limited (the Company), which comprises the statement of financial position as at 31 March 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- a. Giving a true and fair view of the Company's financial position as at 31 March 2025 and of its financial performance for the year ended on that date; and
- b. Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial report and auditor's report thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Liability limited by a scheme approved under Professional Standards Legislation

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of:

- The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*; and
- The consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- The consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

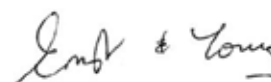
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young



Daniel Cunningham
Partner
Sydney
20 May 2025

2024/2025

MEMBER LIST



SURNAME	INITIAL	JOINED							
ABBISS	S	1/5/2016	ARMITSTEAD	E	4/4/2024	BARLOW	T	8/11/2023	
ABBOTT	J	30/6/2000	ARMSTRONG	G	1/7/2016	BARNES	A	1/11/2001	
ABBOTT	B	1/6/2016	ARMSTRONG	N	9/2/2023	BARNES	J	1/8/2005	
ABBOTT	B	1/1/2017	ARMSTRONG-SMITH	N	1/7/1995	BARNES	N	1/1/2015	
ABRAHAM	J	1/9/1982	ARMSTRONG-SMITH	D	1/8/2017	BARNES	P	1/11/2017	
ADAMS	N	1/8/1995	ARNOLD	C	10/3/2021	BARRAT	A	30/12/2021	
ADAMS	R	1/9/1999	ARNOLD	J	12/4/2023	BARRATT	A	1/2/2020	
ADAMS	D	1/9/1999	ARNOTT	E	26/11/2023	BARRATT	R	21/11/2023	
ADLER	J	12/10/2022	ARNOULTS	R	1/4/2002	BARRETT	S	1/8/2001	
ADRIAANSE	E	1/1/1995	ARONEY	S	3/1/2024	BARRETT	O	19/4/2022	
AERTS	N	1/12/2019	AROP	M	10/5/2023	BARRETT	A	19/2/2024	
AINSWORTH	N	1/8/1998	ARTHURE	H	20/3/2023	BARRETT	M	8/4/2024	
AINSWORTH	S	1/7/1997	ARTHY	I	1/11/2010	BARRINGTON	S	1/11/2016	
AITCHISON	G	1/9/2019	ASCHE	P	1/10/1993	BARRINGTON	T	1/8/2015	
AITKEN	E	28/8/2024	ASHFIELD	C	3/11/2022	BARRY	J	11/1/2021	
ALAIS	D	25/3/2025	ASHLEY	F	1/12/2012	BARRY	M	16/1/2021	
ALDEN	M	14/11/2021	ASHLEY-JONES	M	1/7/2007	BARRY	S	11/3/2021	
ALDIS	R	1/4/2024	ASHWORTH	J	17/1/2022	BARRY-COTTER	K	1/12/2019	
ALEXANDER	M	1/1/1977	ASKEW	A	1/4/2011	BARRY-COTTER AM	B	1/11/2019	
ALEXANDER	M	1/7/2015	ASKEW AM	G	19/12/1996	BARTER	J	1/1/1976	
ALEXANDER	J	1/11/2018	ASPDEN	P	1/2/2020	BARTER	P	1/9/2018	
ALEXANDER	S	19/10/2023	ASPET	T	21/12/2023	BARTER	G	1/6/2020	
ALEXANDER REID	P	29/8/2023	ASTILL	C	2/11/2023	BARTLEY	A	1/12/2018	
ALLAN	J	1/1/1973	ASTON	H	31/10/2024	BARTON	S	10/5/2023	
ALLAN	J	1/12/2006	ASTUDILLO	G	1/6/2010	BARTULOVIC	S	13/10/2023	
ALLAN	R	2/8/2024	ATHANASERIS	G	1/1/2009	BASTICK	M	1/6/2003	
ALLANSON	R	1/3/2015	ATKINS	T	1/8/2005	BASTOCK	C	5/3/2025	
ALLEN	K	1/9/2004	ATKINSON	J	1/2/2014	BATEN	A	31/8/2023	
ALLEN	P	1/8/2004	ATKINSON	J	19/11/2024	BATES	A	1/5/2007	
ALLEN	F	1/11/1999	ATTENBOROUGH	M	18/6/2021	BATES	P	19/2/2025	
ALLEN	H	1/7/2020	ATTUELL	R	1/12/2020	BAUCHOP	G	1/2/2016	
ALLEN	D	28/4/2021	ATTWOOD	R	1/3/2016	BAVIN	P	1/12/1989	
ALLEN	C	18/4/2023	ATWOOD	P	1/1/2002	BAYLES	M	1/9/2019	
ALLEN	B	28/12/2023	AUCHINACHIE	V	1/12/2019	BAYLISS	J	1/12/1985	
ALLEN	A	14/5/2024	AUDI CENTRE SYDNEY 9	A	1/4/2018	BAYLISS	D	2/10/2023	
ALLEN	A	17/1/2025	AUSTIN	M	1/11/2006	BAYLISS	R	24/1/2024	
ALLEN	D	24/3/2025	AUSTON	S	16/2/2024	BAYLISS	J	22/3/2024	
ALLEN AM	M	1/4/1999	AVERAY	B	1/9/2019	BEACH	M	27/10/2021	
ALLISON	C	1/7/2012	AYLOTT	N	4/3/2021	BEAK	D	1/10/2002	
ALLISON	F	18/2/2025	AYLWARD	D	30/1/2023	BEAL	B	1/3/2010	
ALLISON	I	18/2/2025	AYTO	M	1/12/2014	BEALE	N	1/6/2001	
ALLWORTH	D	5/3/2022	AZZOPARDI	M	1/12/2014	BEALE	D	1/4/2002	
ALVES DO NASCIMENTO FILHO	A	1/10/2017	BABINGTON-LEES	T	10/3/2022	BEARMAN	R	1/1/1975	
AMBLER	T	1/10/2003	BACHOR	V	1/6/2012	BEASHEL	J	8/11/2023	
AMBLER	R	27/11/2024	BADGERY	D	14/11/2023	BEATH	P	18/8/2023	
AMER	A	12/12/2021	BAGDERY	W	1/11/2013	BEATON	J	1/11/2001	
AMERY	S	1/12/2001	BAGNALL	D					

2024/2025 YACHT REGISTER



YACHT REGISTER

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
About Time	Neo 430 Roma		7700	Julian Farren-Price
Active Again	Humphreys 54	JPN	4321	Stephanie Kerin
Addiction	Cavalier 28		5543	David Eastwood
Adonis	Hanse 460		7006	Matt Farr
Allegria	Jeanneau Sun Odyssey 36i		2343	Philippe Laurans
Allegro	Warwick 67		6723	Adrian Lewis
All's Fair	Grand Banks 42			Simon Kurts
Amadou II	Amel 64			Chris Bull
Amante	Sydney 36 CR		6609	Dennis Cooper
Andiamo	Grand Soleil 40		0400	Lee hawksley
Andiamo!	Young 88		7163	Declan Brennan
Angourie	Jeanneau 349			Antonia Sarah Crawford
Another Duchess	Davidson 59		6001	David Fuller
Antibes	Motor Vessel			Louisa Geddes
Antipodes	Santa Cruz 72	GBR	2888L	Geoffery Hill
Aphrodite	Modified Etchells	AUS	24	Jonathan Wassell
Applejack	Beneteau Oceanis 31		6809	Derek McDonnell; Rogerio Blanc-Ramos
Arch Nemesis	C&C 41	AUS	69200	Andrew Dale; Chris Hare; Jehane Ghabriel
Archina	Ketch		7101	Bill Ferris; Joseph Skrzynski
Argo Blue	Beneteau 50	C	1	George Snow
Ariel	Beneteau First 40	A	140	Ronald Forster ; Philip Damp
Ariki Tai	Cigale 16	CIG	16	Denis Doyle
Artemis	Dufour 412GL			Diana Hrdina; Jorge Hrdina
Atalanta	Brenta 42		8442	Jeremy Mead
Aurora II	Jeanneau Sun Odyssey 36i		6986	M Gillezeau; K Dalton; C Kapsanas; C Hilton; J Beville; B Keough
Avalon	Etchells	AUS	1447	Michael Bellingham
Aviking	Cole 23		1717	Christopher Astill
Ayla	Etchells	AUS	1267	James Arnold
Azzurro	J/99	AUS	115	Ron Spinner
B&B	Bavaria 30		6569	Alan Conway
B4	Cape 31		3555	David Ross; Oliver Scott-Mackie
Balamara	Cavalier 32		3143	Jay Mcevoy; Anita Mcevoy
Balaton II	CNC 115	F	524	Steve Rakoczy
Ballada	Jachtwerf Gebr. de Kloet B. V. Holland		111	Gregory Haremza
Bally	Prestige 500			Geoff Lavis; Philippa Lavis
Baltic Lady	Hanse 40		6652	Neil Burling
Bandit	Farr 30	SM	150	Rachel Spain; Alex Dawson
Barracuda	Swallow		6053	Lamberto Di Gioia
Bedouin	Nautor Swan 53	AUS	8777	Linda Goddard
Bella	Wauquiez 40	NZ	2903	David Mason
Bella Vita	Beneteau Oceanis 48			Brad Garlick
Bellandean	Jarkan 38		5411N	Sergei Jook
Bellatrix	Jeanneau 7.9m MV			Judith Lee
Belle Epoque	Beneteau Oceanis 40		7173	Jeremy Meades
Betty Jean	Dufour 520GL			Peter Cummings

YACHT REGISTER (cont.)

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
Big Blue	Beneteau First 38s5		6767	Stephen Phillips
Big Splash	Hunter 27	209	209	Peter Lynch
Bitter & Twisted	Farr 30	M30	6580	David Price
Black Stallion	Riviera M 43			John Olovich
Blind Justice	Cavalier 28 .	3302	3302	Stephen O'Halloran; Colin Rooke; Greg McGroder.
Blink	Beneteau First 40	B	40	Mark Gorbатов; Mark Siebert
Bliss	Grand Soleil 44		7702	Eric Frank
Blue	Jarkan 48 Pilot House Yacht			Donald Munro
Blue Moon	Beneteau 40.7		6563	Joe Goddard
Blue Planet	J/99	AUS	110	Chris O'Neill
Bombolo	Beneteau 46.1		7227	David Boekemann
Bordeaux	Beneteau Oceanis 43	BX	43	Alice Murphy
Borderline	Jeanneau Sun Fast 3300		33001	Andy Offord
Born Free	Ray Kemp 40		215	Max Yaffa
Braak	Flybridge Cruiser			Kevin Anderson
Brigus III	Beneteau Oceanis 45		9045	Terence Burke
Buggalugs	Jeanneau Sun Odyssey 362		6538	Jeremy Nelson; Karim Sobh
Bulgana	Bull/Lancaster refit			Rob Scrivenor
Burning Palms	J/65		52650	Rupert Henry
Cadenza	Farr 50		8301	Gunnar Tuisk
Cadibarra	Sydney 41	SM	615	Paul Roberts
Calibre 12	Cookson 12		7777	Richard Williams
Calibre 45	Wellcraft Excalibur 45			Nicholas Black
Calysta	Dehler 34		6974	Anthony Colfelt
Capriccio	Catalina Capri 22 Mk2		7061	Anthony Craven
Caprice of Huon	Robert / Clark Desig		13	David Champtaloup
Carabella V	X-Yachts XP-50	SYD	25	Matthew McCann
Caravelle	Jeanneau Sun Odyssey 469		8090	Leslie Pongrass
Caress	Carmen 31 Prototype		15	Michael Paull; Julian Sexton; David Kenyon
Carla M	Beneteau 47.7		657	Mark Michalowsky
Carol Ann	Beneteau Oceanis 38		7128	Carol Laird
Carolina	Beneteau Oceanis 45		7016	William Reddick
Carrera S	Marten 49	AUS	49005	Gerry Cantwell
Cartoon	Arvor 855			Mark Levi
Celestial	Cape 31	AUS	79	Sam Haynes
C'est la vie	Jeanneau Sun Odyssey 44i		137	Mark Tobin
C'est Si Bon	Jeanneau 349		3492	Robert Buman
Cha Cha Cha	C&C 40	USA	77586	Larry Walter
Chainsaw	Sydney 38		6115	John Amos
Chancellor	Beneteau First 40		6834	Edward Tooher
Charlotte	CNB 76	AUS	257	Ervin Vidor
Checkmate	IOR Mini Maxi	USA	90210	Ray Roberts
Chenonceau	Beneteau Oceanis 31		293	John Stephen Quain
Chinook	Duncanson 37	AUS	958	Peter Rochaix
Chiquitita	Pacific 707		6972	Noel Whitaker

YACHT REGISTER (cont.)

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
C-Horse	Cavalier 350SL		8350	John Smith
Chutzpah	Reichel/Pugh 40	R	33	Bruce Taylor
Ciao Bella	Hanse 505	SM	888	Karl Onslow
Cinquante	Sydney 38		5038	Kim Jaggar
Clockwork	Sydney 38		3838	Mary Ann Harvey
Cloud IX	Beneteau First 36.7		6511	Andrew Waugh; Jonathon Crook
Coallition	Riviera 40			Alan Quick
Cobalt	Cobalt			David Hawley
Concealed Weapon	Archambault M34		8834	Barry Kelly
Concord	One Ton Class			Greg O'Keeffe
Cool Change	Beneteau 34	B	34	John Box; Christine Box
Cool Change	Catalina 28			George Astudillo
CQS	IRC Maxi	AUS	11111	Ludde Ingvall
Crosshaven	Sydney 36 CR		6683	Justin Pelly; Sean Rahilly
Crossing	X-Yachts X-442		5886	Simon May
Cruizen	Buizen 48		6437	Patrick St John
Crystal Cutter III	Beneteau 40.7		6661	Charles Parry-Okden
Currawong	Beneteau Oceanis 38.1		7819	Uwe Roehm
Currawong	Currawong 30		7374	Kathy Veel
Cyan Moon	Beneteau 47.3	B	47	Wayne Seaward
Cyrene 3	X-Yachts X-412		8412	Michael Selby; Elena Wise
Dancing With The Wind	Beneteau Oceanis 38		7127	John Brennan
Defiance	International 8 Metre		11	Nicole Shrimpton
Denali	TP52		52569	Damien Parkes
Different Drum	Endeavour 24		1	Tom O'Callaghan
Disko Trooper	J/99	AUS	99	Jules Hall
Dodgeball	Beneteau 40.7	RQ	4077	Geoffrey Mckinnon
Don Quixote	Custom			Sven Runow
Doris	Guernsey 34			Peter Collins
Dream Catcher	Dufour Classic 38	M	188	Yongqin Zhou
Dreamer	Manitou		2333	Fay Hill
Dreamtime	Beneteau Oceanis 46.1		5375	Guy Maxwell Smith
Drumfire	Hoek TC78	CAY	6536	James Vicars
Duende	TP52	ESP	6100	Robert Love
Eagle Rock	Beneteau 47.7		7744	Ross Wilson
Early Bird	Williams 34			Adam McIlroy
Eau Well	Jeanneau 349			Graeme Isaac
Electra	Cole 43		144	Bradshaw Kellett; Tori Kellett
Eleonora	Buizen 52			Ian Phillips
Elleray	Cavalier 28		1954	Tony Wade; Fiona Wade
Ellipse	Northshore 369	S	369	Graeme Dunlop
Elodie	Elan 350		3350	Adrian Henshall
Emeritus 2	Custom			Nicholas Ryan
Emily	Dovell 62	NZL	8577	Donella Freeman; Jason Daisley; Michael Logan; Timothy Casey
Enbeedee	Beneteau 32		5910	Ian Portek

YACHT REGISTER (cont.)

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
End Tidal	Hanse 345		345	Thomas Melhuish
Enigma	Farr 40	AUS	6151	Adam Marshall; James Manning
Epicurus	Custom Sloop 86 ft			Peter Maitz AM
Erica	X-Yachts XP-44		237	Peter Williams
Espresso Forte	Farr 56 Custom	AUS	8181	Laurence Freedman
Esprit	Wauquiez Centurion 45		8455	Roderick West
Eternity	Buizen 40		2010	Dallas O'Brien
Ethereal	Dehler 46		3	Anthony Twibill
Etoile Filante	Elan 37			Graham Burrells
Eusemere	Sailing Vessel	P	S207	Jacek Miaskowski
Evelyn	Moody 31 MkII		6747	Bill Watkins
Exodus	Beneteau Sense 50		6943	Guthrie Williamson
Eye Appeal	Sydney 36 CR		8603	Michael Delaney; John Markos
Eye Candy	Bavaria 39	B	39	Andrew Payne
Faster Forward	Sydney 38	R	6155	Matt Fahey
Figment	Catalina 320	C	162	Bruce Cox
First Light	Dehler 41ds		44800	David Jacobs; Roy Melick
First Light	TP52		5200	Peter White
First Tracks	Etchells	AUS	1485	Steven Jarvin
Flicka	Halvorsen HMG 30		6756	Garry Linacre
Flyin' Scud	Lyons 40		5700	Adam Goode
Flying High	Etchells	AUS	1475	Jeanne-Claude Strong
Flying High 2	Etchells	AUS	1435	Jeanne-Claude Strong
Foggy Dew	Bavaria 32			Aris Zafirellis
Foreign Affair	Farr 30	AUS	6133	Matthew Wilkinson
Forty	Farr 40	AUS	8001	Michael Obrien; Sam Hill
Frantic	TP52	GBR	5211L	Michael Martin
Frau Nuwi	Bavaria 42		2049	Ross Barratt
Free Spirit	Hanse 345		345	William Gawne
Freebird	Swan 44	USA	5341	Philip Asche
French connection	Jenneau 54DS	AFA	311N	Stuart Eaton
Georgia Girl	Peterson 30	MH	18	Philip West
Georgy Girl	Jeanneau 469		3378	Robert Felton
Gigi	Beneteau Oceanis 36.1			Marc Skjellerup
Ginger	MC38		38011	Leslie Green
Ginninderra	Bavaria 32	S	100	Robert Miller
Give Me Five	Pogo 2	FRA	426	Jon Rowe
Gondwana II	Robertson 950		5482	Peter Edwards
Good Grief	Austral Clubman Super 30		80005	Ian Taylor
Gordon Marshall MV	Steber 36			CYCA
Grace	One off design		903	Stephen Smart
Grasshopper	Cole 31		4330	Jason Pallot
Great White	Beneteau Oceanis 41		6990	Bob Penty; Ann Penty
Great Xpectations	X-Yachts X-43		6343	Roderick Wills
Greyling	Northshore			Adam Haber
Gunshot	Elliott 52	NZL	8425	David Walsh

YACHT REGISTER (cont.)

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
Gusto	F/G Sloop Cavalier 3		3976	Phillip Denison
Gusto	Sydney 38		6006	Colin Gunn; Jack Stenning; Ian Thomas
Gypsy	Riviera 445			Grant Simmer
Happy	Treharne - Civic			Robert MacKay
Harbour Lights	Northshore 370		7337	Hamish Bush
Have Fun	Northshore 33		6763	Gary Donovan
Hector	Jeanneau 36i		6726	Bertrand Philippe
Hero	Etchells 1175	117	1175	Geoffrey Howison
Highly Sprung	TP52		8105	Mark Spring
Highway Patrol	Dubois 30		5773	Michael Blaxell
Hollywood Boulevard	Farr 55	AUS	8899	Ray Roberts
Holy Cow	Beneteau Oceanis 50		6797	John Clinton; Kim Clinton
Hyperion II	Hunter 27		6847	Ian Shepherd
Ichi Ban	Carkeek 60	AUS	01	Matthew Allen AM
Iluka	Northshore 369		6458	Daniel Storch; Neil Fox
Imagination	Beneteau 47.7		35	Robin Hawthorn; Annette Hawthorn
Indefatigable	Hick 30	G	1111	Michael Nicholls
Indi	Farr 40	AUS	6530	Noel Cornish
Indie	Hood 23	NC	861N	Bruce Howe
Interlude	Hanse 342			Jim Harvey
Into The Mystic	Hanse 43e		89	Arthur Psaltis; Adam Leeming
It Happens	Payne 38		9889	David Chesters; Craig Young
Itama 45	Itama 45			Jason Huljich
Jac Hoi	Solaris 47	G	88	Danielle Fraser
Janelley	Beneteau Oceanis 38.1		7178	Peter Berger
Jasnar	Wally Ward		65	Gordon Ingate OAM
Jedi	J/70	AUS	400	Miles McLennan, Bryan Northcote
Jem	Sydney 47 CR	SM	6518	Jeff Dusting
JJ	Bob Gordon			Josh Alexander
Jolene	J/111	GBR	3103	P Lewis; J Hawkins; A Hubbard; J Fawcett; N Hartshorn; T Lambert; N Flook
Juno	J/70	AUS	1635	Reg Lord; Sally Lord
Jupiter	J/99	MYC	99	Ian Smith
Kargi	Triton 24		7835	Sunny Singh
Karisma	S&S 39		2682	John Manson
Katinka	Northshore 310	B	93	Paul O'Connell; Ellen O'Connell
Kayle	Lyons 54		7878	Julian Martin; Sailors With Disabilities
Kermitted	Endeavour 26		4968	Jan Kennedy
Kismet	Illingworth/Penrose 30	AUS	1	Sean Langman
Knot A Clew	Northshore 38	SM	186	Robert Thew
Knot a Diamond	Beneteau Oceanis 40.1		4344	Jane Beresford
Koa	TP52		52152	Andrew Kearnan; Peter Wrigley
Kotero	Endeavour 26	A	92	Robert Walker
Kukukerchu	Cape 31		555	David Ross
La Boheme	Amol Super Maramu			Tim Beveridge
La Niche	Sailing Vessel		7151	Brett Pearce

YACHT REGISTER (cont.)

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
La Vela	Beneteau Oceanis 37		4584	Christopher Pentland
La Vida	Jarkan 10.5		1848	Peter Smith
Lady Bubbles	Phantom 34		5421	Lynton Howes
Larool	30 Square Metre	30	133	Tjerk Dusseldorp AM
Larrikin	Sydney 32		8832	Richard Harper; Ross Glasson
Larrikin C	Sloop			Dene Olding
Last Tango / Zora I	Salona 44		8975	Phil King
L'attitude	Dehler 41ds		717	John Terence Barter
LawConnect	Juan-K 100	SYD	1000	Christian Beck
Le Tiroflan	Pogo 40	Fra	85	Christopher Taylor
Legend	Camero Legend			Ben Robinson
Legende	Jeanneau DS43		0110	Michael Earwaker
Liaison	Jeanneau Sun Odyssey 36.2		6970	Bruce Druery
Libertine	Beneteau Oceanis Clipper 36		7175	Philippe Maes
Life of Riley	Riviera 5400SY			Gordon Riley
Likatiger	Flying Tiger 10	AUS	53	Philip Mellor
Lisheen	Beneteau Oceanis 423		7423	Stuart Broom
Local Hero	BH 36		1236	David Davies; Fiona Davies
Local Hero XXIII	Jeanneau 57 &	GBR	1234N	Geoffrey Howison
Lolita	Sloop	A	156	Gary Cassim
Lonny 3	Northshore 27		27	Mike Cullen
Lord Cochrane	Masthead Sloop		2280	Tim Wilson
Lost in Translation	Buizen 48			Peter Bush
Love & War	S&S 47		249	Simon Kurts
Love Byte	Sydney 38		6175	Cyril Latimer; Chris France ; Dave Allais
Lucina	Hooper 38		5702	Gordon Hinds
Lumiere	Beneteau Oceanis 40	SM	2302	Troy Edwards
Luna Blue	Beneteau First 45		7805	John Turnbull; David Watson; Steven Kellaway
Lunacy	Hanse 445	SB	445	Chris McSorley; Estelle McSorley
Lunasea	Beneteau Oceanis 40.1		0401	Mark Mudie
Madam X	Adams 10		4138	Peter Cummings
Maestro	Beneteau First 30		6945	John Fraser
Magari	Riveria 3600SY			John Smith
Magnum	Bounty 35		946	Rob Wilton
Magpie	Etchells	AUS	1487	Steven Jarvin
Mahligai	Sydney 46	NZL	1	Murray Owen & Jenny Kings
Majico	Jeanneau Sun Odyssey 449		7191	Michael Thackray
Maluka	Gaff	A	19	Sean Langman
Malveena	Malveena Class Ocean Racer	AUS	60	Gabe Kemeny
Mammoth	Beneteau Oceanis 35		7537	Lars Runow
Marchelle	Compass 29		878	Daniel Givney
Margaret Rintoul	Philip Rhodes Yawl		353	Bruce Gould
Margot	Oyster 575		57519	James Pegum
Maritimo	Schumacher 54	USA	16	Bill Barry-Cotter AM
Maritimo 52	TP52	SYC	52	Bill Barry-Cotter AM

YACHT REGISTER (cont.)

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
Maritimo 100	Oyster100		0100	Bill Barry-Cotter AM
Maritimo Katwinchar	Watney Circa 1904	CYC	8	Bill Barry-Cotter AM
Mark Twain	Sloop		101	Michael Spies
Marloo	Jarkan 12.5		4715	George Girdis
Matador	TP52	YC	3300	David Doherty
Me and Mrs Jones	Beneteau Oceanis 48	S	480	Christopher Haskard
Meeka	BRIG Eagle 8			Jordi Martin
Mentelle	Sportsman			Lachie Paramor
Merry Mac	Clansman		2260	David McClean
Merv Davey	Protector			CYCA
Midnight Rambler	Sydney 36	ST	36	Edward Psaltis
Millennium Falcon	S&S 39	M	888	Robert Griffiths
Min River	JPk 1030	AUS	888	Jiang Lin
Mischievous	Northshore 33		6289	Ian Wolf
Miss Marilyn	Bavaria 32			Effie Metaxas
Mistral	Lombard 34		1	Rupert Henry
Mistral	Jeanneau Sun Odyssey 40DS			Rodney Attwood
Mojo	Fusion 40		5050	Rick Fielding
Molon Labe	Sydney 38		6492	Larki Missiris
Molto Bene	Beneteau Oceanis 46		7701	Neale Peppernell
Momentum	Adam's/Sayer 11.9m	PSSC	40	Fraser Duff
Monica's Daughter	Custom		6914	Jeff Robinson
Monkey Magic	Sloop		4272	John Penfold
Montrose	Beneteau 46.1		46100	Neville Blair
Moochalong	Palm Beach 65			Matthew Allen
Moondance	Beneteau Cyclades 39		6625	Michael Cooper
Moonmist	Farr 1020		6706	Anthony Sutton
Moonshine	Ketch		7946	Bill Wright
More Mischief	Beneteau Oceanis 45		6955	Simon Carr
More Witchcraft	Dibley 46		8402	John Cameron
Morvran	JPk 45 FC	FRA	53365	Eric Lavalou
Mr Bojangles	Jeanneau Sun Odyssey 40.3		6484	Todd Grounds
Mulloka	Northshore 31		4748	Phil Barter
Nelita	Soling	AUS	168	James Whelan
Never A Dull Moment	MKL 49		6111	Colin Wilson; Denise Wilson
Ni Ban	Sloop		28	Richard Hambly
Nightingail	Jeanneau Sun Odyssey 409		6887	Anthony Hattersley
Nike	S&S 3/4 Tonner	A	25	Sam Hunt
Niksen	Dehler 30 OD	NZL	30040	Marc Michel
Nips N Tux	IMX 40		5995	Howard de Torres
Nirvana 1	Alden Cutter Rigged Sloop	CYC	14	John Newcomb
No Doubt	Jeanneau Sun Odyssey 349		706	Greg Antipas
No Limit	Reichel/Pugh 63	AUS	98888	David Gotze
Noakes Blue	N26	N	3	Sean Langman
Noakes Red	N26	N	2	Sean Langman

YACHT REGISTER (cont.)

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
Noakes White	N26	N	1	Sean Langman
Nocturne by Corunna Station	Murray Burns Dovell 47		5271	Gerard Kesby
Nokomis	J/24	AUS	180	Geoffrey Cowen
North Point	Dufour 390		2916	Robert Lewin
O Nine	Multihull		09	James Hall
Oasis	Grand Banks 46			Deb Franki
Ocean Road	Beneteau Sense 43		3000	Greg Maughan
Odin	Beneteau First 53	AUS	53	Matthew Hanning
Odysseas	Beneteau Sense 50	S	50	William Hara
Off Watch	Bavaria 41		6910	Shane Guanaria
Offshore	Steber 36			CYCA
ONine	Catamaran		09	Sarah Lawton
Oscar ³	J/111	Sm	11	Hugh Murray-Walker
Osprey	Integrity 340 sedan			Maurice Drent
Oui Chat	Schionning 15			Andrew Miedecke
Outlaw	Farr 40	AUS	040	Thomas Quick; Alan Quick
Pacemaker	Ben Lexcen 50			Helmut Mayer; Hans Christof Mayer
Pacha	Camper & Nicholsons 55		97	Michael Seargent
Pacman	Young 11		110	Peter Elkington
Panacea	Jeanneau Sun Odyssey 409		8550	Reece Theedam
Pantomime IV	Moody 35		6657	Michael Kelly
Papillon	Sunset 750		5447	John Roth
Papou Geli	Beneteau First 25.7 S		776	Ross Karp
Patriot	J/133	Sm	133	Jason close
Pegasus	Cavalier 28		4497	Michael Williams
Pegasus	Custom 6.2			Bryan Northcote
Pekljus	Radford 50		6419	David Suttie
Pendragon	Stewart 34		5164	Ken Allen
Peregrina	Rustler 42			Jonathan Blackwell
Peregrine	Farr 40	OD	40	David Stephenson
Peripatus	Dufour 412GL		7131	Colin Worner
Phantom	Swanson 42			Andrew Morris
Philosopher	Sydney 36 CR		20	Michael Tilden
Phoenician	Symbol 73			Kevin Miller
Pleasure II	Tyson 26 Knockabout timber sloop	M	206	Stephen Wawn
Plym	Sloop	US	20	Stephen Girdis
Prime Example	Davidson 52		214	Rob Fisher
Prime Time	Catalina 30			Chris Bernard Schmid
Privateer	Beneteau First 34.5		4582	Raymond Golzar
Pronto	Beneteau Oceanis 40.1		7815	Roy Cohen; David Freeman; Mark Lwekovitz
Pyrenees 2	Beneteau 46			Kevin Berry
Queenie Grace	Etchell	AUS	626	Andrew Morris
Quetzalcoatl	Jones 40		2001	James Lee-Warner; Anto Sweetapple
Quicksilver	Jeanneau 349		7190	Peter Gothard

YACHT REGISTER (cont.)

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
Quintessence	Northshore 370		6739	Shane Firkin
Quo Vadis II	Bluewater 420 RS		952	Duncan Hayward
Rabaul	Bavaria 50		0879	Brent Carr
Ragtime	J/130	RQ	130	Steve Watson
Ranu	Hanse 418		418	Brian Wardrop
Rapid Transit	GP26		2608	Andrew Wyllie; Beth Abbott; Michael McClean
Rascal	Dyer 29			Matthew Sawyer; Timothy Daley
Razors Edge	Sydney 32		6332	Ray Stone
Relish VI	Elan 43		4337	Paul Vandenberg
REO Speedwagon	REO 7.7	AUS	1	Andrew York
Requin Blanc	Luca Brenta 42	AUS	147	Jim Cooney
Reve	Beneteau 45F5		5930	Kevin Whelan
Roger That	Melges 24	AUS	750	David Ingram; Alex Salmon
Roma	Azimut 62E			Robin Apter
Rum Chaser	J/122		122	Andrew Butler
Rum Rebellion	J/99		1008	Shane Connelly
Rush	Farr 45	B	45	John Paterson
Sagacious V	Farr 40		4000	David Hundt
Sakura	Swan 36-2		373	Mark Salmon; Louise Salmon; Alex Salmon;
Saliere	Beneteau Oceanis			Jason Hope; Angus Geddes; Tim Starling
Salona	Salona 37		3745	Phillip King
Salt	Swarbrick S80		3194	Adam Cameron
Salt Shaker	Sydney 36 CR		5826	Pete Franki
Samsara X	Motor Vessel			Audrey Lyon
Sana	Try Sail Wishbone Ketch			David Mathlin
Sandpiper	Sailing Vessel			Eric Coonan
Sanity	Jeanneau	AUS	7134	E Gonzalez; D Kelly ; E Gonzalez; D Hayward; V Hayward; C Devitt; M Devitt
Sante'	Beneteau Sense 46		6226	Rob Segært; Sue Segært;
Sarawana	Halvorsen 26			James Ledgard
Scarlett O'Hara	30 Square Metre	KA	400	Robert Skol-Wiggins
Scylla	Cavalier 28		6106	Dale Osborne
Sea Change	Bavaria 31		268	Marco Forstner
Sea Raider	Riviera 3600SY			Sean Rahilly
Sea Raider 3	Riviera 4400SY			John Harris
Sea Rover	JB Jones - Couta		2993	Samantha Green;Chris Antico ;
Seachange	Sydney 36		5879	Victoria Hartley
Sea-Chelle	Palm Beach 42	PB	4207	Graham Flatman
Second Wind	Etchells	KA	42	Brian de Boos; ;
Secret Mens Business	Murray Burns Dovell 42		8300	David De Coster
Secrets	Compass 28		2560	Ian Braddock
Serenata	Hanse 388		7207	Tracy West
Serendipity	Northshore 31		7073	Peter May
Serenity	Riviera 3000			Tony Henderson
Seta	Grand Soleil 46LC		2028	Kathleen Muratore
Seventy Seven	Santana 30		77	James Ley

YACHT REGISTER (cont.)

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
Shape	Reichel/Pugh 42		101010	Jonnie Vigar
Shaya Moya	Mount Gay 30		8212	Gregory Barter
Shine On - Team Callendina	Sydney 38	YC	380	Phil Herscovics
Shorething	Northshore 380 Sport		5950	James Butler
Siesta	Beneteau Oceanis 48	N	21	Robert Coco
Silver Cloud III	Beneteau First 50	AUS	9	Howard Piggott
Silver fox	Sly 43			Kevin Heard
Silver Lining	Beneteau First 35		3501	Stuart Muirhead
Silver Minx	Beneteau Sense 50		331	Geoffrey Player; Vicki Player
Simplicity	Endeavour 28		435	Anthony Colfelt
Sinewave	Davidson Mod 37		5436	Gregory Mason
Sirene	JPK 45	F	45	William Henson
Sirocco II	Halvorsen 38			Selena Mazuran
Skylarking	Saffier 37		248	Les Goodridge
Slack Alice	J/24	AUS	124	Joanne Sheppard
Smile and Wave	Malbec 290			Matthew Lipscombe
Smoke	Huzar 28		028	Colin Standen
Smuggler	TP52		6952	Sebastian Bohm
Soindika	Beneteau 40.7		6497	Tim Atkins
Sol	Hanse 375	MH	107	Martin Blake
Soleil	Jeanneau 33i		52	Iain MacDougall
Solveig	Halvorsen 36	CYC	54	Annie Lawrence; John Whitfeld
Solveig II	X-Yachts XP-38		38038	David Mclean
SOLyMAR	Farr 40		9327	Jason King; Mary King
Sommer Breeze	Cavalier 350SL		700	Hans Sommer
Sooty Tern	Van de Stadt		1027	Robert Middleton
Sparkle	Perry 26		2578	Stephen Prince
Spindrift	sloop			John Hewitt
Spirit	Beneteau First 43.5		7829	Geoffrey Hill
Spot	Alberg 30		19	James Sandison
Squarrk	Fareast 28R		7190	James Luxton
Star Ferry	Adams 10	1008	1003	Edmund John Conroy
Star Ferry	Ocean Star 51.2			Edmund John Conroy
Starbuck	Peter Cole 40		760	Hugh Dowling
Starpac	J/24	AUS	203	Terry Wise
Sticky	Cookson 50	A	164	Richard Harris
Stormy Petrel	S&S 37		508	Nathaniel Delaney
Sumatra	Swan 48		53444	Basil Diethelm; Shane Diethelm; Tristan Diethelm
Summer's Lease	Beneteau Oceanis 55.1	AUS	5512	Glenn & Madison Fitzgerald
Sunshine	Jeanneau Sun Odyssey 45.2		6326	John Kirby AM;
Superfine	Cavalier 350SL		9900	George Waldthausen
Supernova	Sydney 36 CR		6499	Alex Seja; Felicity Nelson
Suprr	Nordhavn 46	NH	46	Jim Keeran
Suraya	S&S 37		1295	Carl Sriber
Surfrider II	Halvorsen 40			David Burt

YACHT REGISTER (cont.)

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
Surprise	Borresen Bb10	A	250	Alan Stevns
Swagman	S&S 35	R	34	Alexander Flecknoe-Brown
Sweet As ...	H28			Steve Roach
Sweet Chariot	J/109	AUS	6166	Ralph Pickering
Sweet Chariot IV	Buizen 48		6085	David Henry; Jill Henry
Sydney	Sydney 60		6070	Charles Curran
Symbiosis	Sydney 36		6472	Troy Quentin
Syonara	Timber Sloop		193	Lucia Lenarduzzi; Simon Triggs
Tallulah	NorthShore 30		5896	Graham Kemp
Tamaris	Classic	A	64	Brian Sproule
Tammy II	Halvorsen Island Gypsy 44			Brian de Boos
Tanami	Cole 40		626	David Mandelberg
Tanglefoot	Beneteau Oceanis 39		1865	Christopher Marr
Tango	Sailing Vessel			Matthew Penfold
Tempo	Kernan 44	MH	22	Michael Smith
Tenacity	Mills 41		2208	John Lawrie
The Goat	Sydney 38		7027	Mitchell Gordon; Daniel Hawkins; Tony Clift
The Itch	Mohnhaupt 1/4 Tonner	KA	25	Alexander Cooke
The Red Hand	Harry Dunning Custom Built		29	Graham O'Neill
Thermopylae	Custom Guff			William Haynes
Thirlmere	Sydney 38		3060	Daniel Belcher; John Hodgkinson; Nick Ward; Sally Warneford
Thylacine	Beneteau Oceanis 30.1		7803	Hayden Wittig
Tomali 4	Catalina 400	USA	286	John French
Tonic	Whitehaven Harbour Classic 40			David McLean
Toucan	SunFast 3300		3322	Edward Curry-Hyde
Toucan	Compass 28		0782	John Olovich
Trim	Northshore 369		6223	Shaaron Walsh
Trinity	J/24		4806	Ross Adams
Triple Treat	Palm Beach 65			Stephen Ainsworth
Triton	Lyons / Cawse 60		6377	Michael Cranitch; David Gotze
Two Shea	Lightwave 38		6481	Nicholas Jones
Typhoon	30 Square Metre	30	1939	Scott Ryrie
UBS Wild Thing	Inglis Dovell 50		1014	Geoff Lavis ; Adam Lavis
Unreal	J/24	AUS	80	Philip Sewell; Andrew Corder
Valkyrie	Northshore 369		8105	Gerard Kesby
Valla	Halvorsen 32			Cameron & Dimity McDonald
Valparaiso	Elan 40		6510	Stuart Blaxell; David Sharp; Deborah Blaxell; Ian Lorigan
Vamos	J/70	AUS	1567	Timothy Ryan;
Vamp	Corby 49		43218	Leander Klohs; Donald Graham;
Verite	J/99		4411	Paul Beath
Vete-Ema	Kestral 27			Jason Natherson
Victoire	Carkeek 40		84001	Darryl Hodgkinson
Vidi Vici Veni	Beneteau Oceanis 54	NA	8008	Warwick Sherman

YACHT REGISTER (cont.)

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
Viking	X-Yachts X-382		7621	R Baker; A Griffiths; R ten Bruggencate; A Vischer
Viking 111	Hallberg Rassy 38		2	Harold Gavin Randall
Virago	Reichel/Pugh 52		883	Robert Kelly
Viva	Young 43		129	Glenn Miles; Amanda Cook
VOR 60 Winston Aspen 1	Volvo 60		76	Wayne Dixon
Voyager III	Nordhavn 78			Greg Lawlor
Wah Moon	Mottle 33		2754	Bill Wyllie
Waitui	Catalina 350		6607	Ralph O'Grady; Leanne O'Grady
Wallop	Etchells	KA	17	Stephen Wall; Gary Aitchison ; Phillip Kiely
Wasabi	Flying Tiger	G	348	Malcolm Forrester; Jon Anderson
Waterline	Beneteau Oceanis 51.1	SM	511	Ainslie Allen
Wayfarer	Ketch	CYC	7	Peter Smith
Werona 2	Moody 336 MK2			Drew Bagnall
Western Morning	S&S 34	R	298	Mark Ayto
Whisper	Judel/Vrolijk 62	AUS	13	David Griffith
Whistling Kite	Sequest RP 36		116	Kym Evans
White Noise	M.A.T. 1245	SM	1245	Daniel Edwards
White Onyx	Sailing Vessel	Sm	9412	Ben Solly
Wild Eagle	Adams 40		5494	Paul Mulherin
Wild Oats	Farr 43		4343	Gordon Smith; Stuart Byrne
Wild Oats X	Reichel/Pugh 66	AUS	7001	The Oatley Family
Wild Oats XI	Reichel/Pugh 100	AUS	10001	The Oatley Family
Wild West	Bakewell-White Z39	Z	39	Paul Billingham; Peter McGee
Wilde Rush	Beneteau Oceanis 51.1	SYD	111	Arthur Lane; Bob Southerton
Will	Halverson 34			Robert Weir
Willow	Volvo 70	ITA	70	Jim Cooney
Willpower	Eagle 44	ANT	23	Helen Lovett
Windflyt	Townson 36		8484	Douglas Sturrock
Windhover	Beneteau First 40.7		5846	Andrew Silk
Wings	Dehler 46		7	Ian Edwards
Wyanga	Oyster 565	AUS	65	Stephen Lambert
Wyuna	Jeanneau Sun Fast 3600	R	3600	Hilary Arthure
Xcapade	X-Yachts XP-38		38038	Bradley Hastings
XS Moment BNMH	X-Yachts XP-44		11744	Ray Hudson
Y Tack	Integrity 340			Bob Fraser
Yacht CICI	Beneteau Oceanis 46			Ingersoll M Cunningham
Yankee Boy	Swan 411	USA	52524	Duncan McKay
Yarrowin	Classic 60		789	Brad Walker; Chad Walker
Yeah Baby	Class 40 Akilaria		112	Marc Ryckmans; Louis Ryckmans
Young One	Delphia 37	D	37	Michael Morgan
Your On Mute	Swan 48	HKG	2131	Hugh Madden
Yputakiteup	Sydney 36		5936	Robyn Drew
Zara	Luders 47		1612	John Griffin
Zen	TP52		52001	Gordon Ketelbey
Zeta	Cole 23		4651	Brandon Buyink

YACHT REGISTER (cont.)

Boat Name	Make and Model	Sail # Prefix	Sail #	Owner Names
Zeus	Infinity 52	AUS	33	Michael Firmin
Zin Zin	Northshore 30		5651	Thomas Isbell
Zora	Salona 45		8975	Phillip King
Zulu	Adams 10		7187	Peter Bavin; Michael Doyle

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